

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT  
UPDATE DOCUMENT  
For The  
TOWN of Nassau  
County of Rensselaer  
For the Fiscal Year Ended 12/31/2013

\*\*\*\*\*

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

TOWN OF Nassau

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2012 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2013:

- (A) GENERAL
- (B) GENERAL TOWN-OUTSIDE VG
- (CD) SPECIAL GRANT
- (CM) MISCELLANEOUS SPECIAL REV
- (DA) HIGHWAY-TOWN-WIDE
- (DB) HIGHWAY-PART-TOWN
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SF) FIRE PROTECTION
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2012 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(A) GENERAL

Balance Sheet

12-31-2012			
<b>Assets</b>			
Cash		A200	11,963
Cash In Time Deposits	223,287	A201	201,580
Petty Cash	950	A210	450
<b>TOTAL Cash</b>	<b>224,237</b>		<b>213,993</b>
Due From Other Funds	680	A391	160
<b>TOTAL Due From Other Funds</b>	<b>680</b>		<b>160</b>
Prepaid Expenses	6,869	A480	7,272
<b>TOTAL Prepaid Expenses</b>	<b>6,869</b>		<b>7,272</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>231,786</b>		<b>221,426</b>

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(A) GENERAL

Balance Sheet

Accounts Payable	2,686	A600	8,575
<b>TOTAL Accounts Payable</b>	<b>2,686</b>		<b>8,575</b>
<b>TOTAL Liabilities</b>	<b>2,686</b>		<b>8,575</b>
<b>Fund Balance</b>			
Not in Spendable Form	6,869	A806	8,575
<b>TOTAL Non-Spendable Fund Balance</b>			<b>8,575</b>
Capital Reserve	101,150	A878	81,775
<b>TOTAL Restricted Fund Balance</b>	<b>101,150</b>		<b>81,775</b>
Assigned Appropriated Fund Balance	60,000	A914	75,000
<b>TOTAL Assigned Fund Balance</b>	<b>60,000</b>		<b>75,000</b>
Unassigned Fund Balance	61,081	A917	47,500
<b>TOTAL Unassigned Fund Balance</b>	<b>61,081</b>		<b>47,500</b>
<b>TOTAL Fund Balance</b>	<b>229,100</b>		<b>212,850</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>231,786</b>		<b>221,426</b>

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(A) GENERAL

Results of Operation

<b>Revenues</b>			
Real Property Taxes	354,706	A1001	357,926
<b>TOTAL Real Property Taxes</b>	<b>354,706</b>		<b>357,926</b>
Interest & Penalties On Real Prop Taxes	6,014	A1090	5,638
<b>TOTAL Real Property Tax Items</b>	<b>6,014</b>		<b>5,638</b>
Franchises	21,838	A1170	22,862
<b>TOTAL Non Property Tax Items</b>	<b>21,838</b>		<b>22,862</b>
Clerk Fees	2,174	A1255	2,488
Refuse & Garbage Charges	53,304	A2130	57,029
Other Home & Community Services Income		A2189	29,200
<b>TOTAL Departmental Income</b>	<b>55,478</b>		<b>88,717</b>
Youth Recreation Services, Other Govts	5,370	A2350	5,530
<b>TOTAL Intergovernmental Charges</b>	<b>5,370</b>		<b>5,530</b>
Interest And Earnings	1,995	A2401	660
<b>TOTAL Use of Money And Property</b>	<b>1,995</b>		<b>660</b>
Dog Licenses	2,898	A2544	3,073
<b>TOTAL Licenses And Permits</b>	<b>2,898</b>		<b>3,073</b>
Fines And Forfeited Bail	14,565	A2610	14,639
<b>TOTAL Fines And Forfeitures</b>	<b>14,565</b>		<b>14,639</b>
Refunds of Prior Year's Expenditures		A2701	374
Gifts And Donations	400	A2705	2,312
Unclassified (specify)	4,172	A2770	6,406
<b>TOTAL Miscellaneous Local Sources</b>	<b>4,572</b>		<b>9,092</b>
St Aid, Revenue Sharing	27,829	A3001	27,829
St Aid, Mortgage Tax	79,288	A3005	88,941
St Aid - Other (specify)	393	A3089	410
St Aid, Youth Programs	2,769	A3820	1,470
St Aid, Other Home And Comm Serv	30,000	A3989	
<b>TOTAL State Aid</b>	<b>140,279</b>		<b>118,650</b>
<b>TOTAL Revenues</b>	<b>607,715</b>		<b>626,786</b>
Interfund Transfers	76,800	A5031	
<b>TOTAL Interfund Transfers</b>	<b>76,800</b>		<b>0</b>
<b>TOTAL Other Sources</b>	<b>76,800</b>		<b>0</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>684,515</b>		<b>626,786</b>

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(A) GENERAL

Results of Operation

<b>Expenditures</b>			
Legislative Board, Pers Serv	14,997	A10101	14,997
Legislative Board, Contr Expend	1,229	A10104	417
<b>TOTAL Legislative Board</b>	<b>16,226</b>		<b>15,414</b>
Municipal Court, Pers Serv	35,833	A11101	35,833
Municipal Court, Equip & Cap Outlay	2,459	A11102	
Municipal Court, Contr Expend	6,875	A11104	2,390
<b>TOTAL Municipal Court</b>	<b>45,167</b>		<b>38,223</b>
Supervisor, pers Serv	40,264	A12201	40,053
Supervisor, equip & Cap Outlay		A12202	
Supervisor, contr Expend	3,354	A12204	2,921
<b>TOTAL Supervisor</b>	<b>43,618</b>		<b>42,974</b>
Auditor, Pers Serv		A13201	146
Auditor, Contr Expend	334	A13204	33
<b>TOTAL Auditor</b>	<b>334</b>		<b>179</b>
Tax Collection, pers Serv	6,234	A13301	6,234
Tax Collection, contr Expend	1,884	A13304	1,100
<b>TOTAL Tax Collection</b>	<b>8,117</b>		<b>7,334</b>
Assessment, Pers Serv	23,562	A13551	41,312
Assessment, Equip & Cap Outlay		A13552	174
Assessment, Contr Expend	1,385	A13554	2,692
<b>TOTAL Assessment</b>	<b>24,947</b>		<b>44,179</b>
Clerk, pers Serv	27,104	A14101	26,249
Clerk, equip & Cap Outlay	387	A14102	
Clerk, contr Expend	3,505	A14104	2,735
<b>TOTAL Clerk</b>	<b>30,997</b>		<b>28,984</b>
Law, Contr Expend	35,539	A14204	9,570
<b>TOTAL Law</b>	<b>35,539</b>		<b>9,570</b>
Elections, Contr Expend	221	A14504	140
<b>TOTAL Elections</b>	<b>221</b>		<b>140</b>
Buildings, Pers Serv	1,991	A16201	2,071
Buildings, Equip & Cap Outlay	63,750	A16202	1,000
Buildings, Contr Expend	13,371	A16204	37,306
<b>TOTAL Buildings</b>	<b>79,111</b>		<b>40,377</b>
Unallocated Insurance, Contr Expend	42,946	A19104	41,951
<b>TOTAL Unallocated Insurance</b>	<b>42,946</b>		<b>41,951</b>
Municipal Assn Dues, Contr Expend	900	A19204	900
<b>TOTAL Municipal Assn Dues</b>	<b>900</b>		<b>900</b>
<b>TOTAL General Government Support</b>	<b>328,124</b>		<b>270,225</b>
Traffic Control, Equip & Cap Outlay	886	A33102	608
<b>TOTAL Traffic Control</b>	<b>886</b>		<b>608</b>
Fire, Contr Expend		A34104	3,193
<b>TOTAL Fire</b>	<b>0</b>		<b>3,193</b>
Control of Animals, Pers Serv	6,317	A35101	6,317

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(A) GENERAL

Results of Operation

<b>Expenditures</b>			
Control of Animals, Contr Expend	914	A35104	1,284
<b>TOTAL Control of Animals</b>	<b>7,232</b>		<b>7,601</b>
<b>TOTAL Public Safety</b>	<b>8,118</b>		<b>11,402</b>
Laboratory, Contr Expend	1,240	A40254	3,656
<b>TOTAL Laboratory</b>	<b>1,240</b>		<b>3,656</b>
Ambulance, Contr Expend	97,000	A45404	98,000
<b>TOTAL Ambulance</b>	<b>97,000</b>		<b>98,000</b>
<b>TOTAL Health</b>	<b>98,240</b>		<b>101,656</b>
Street Admin, Pers Serv	45,875	A50101	46,793
Street Admin, Equip & Cap Outlay		A50102	
Street Admin, Contr Expend	1,120	A50104	827
<b>TOTAL Street Admin</b>	<b>46,995</b>		<b>47,620</b>
Garage, Equip & Cap Outlay	23,374	A51322	870
Garage, Contr Expend	14,630	A51324	14,866
<b>TOTAL Garage</b>	<b>38,004</b>		<b>15,735</b>
Street Lighting, Contr Expend	2,989	A51824	3,415
<b>TOTAL Street Lighting</b>	<b>2,989</b>		<b>3,415</b>
<b>TOTAL Transportation</b>	<b>87,987</b>		<b>66,771</b>
Veterans Service, Contr Expend	500	A65104	500
<b>TOTAL Veterans Service</b>	<b>500</b>		<b>500</b>
Programs For Aging, Contr Expend	2,271	A67724	1,055
<b>TOTAL Programs For Aging</b>	<b>2,271</b>		<b>1,055</b>
Other Eco & Dev, Contr Expend	10,000	A69894	
<b>TOTAL Other Eco &amp; Dev</b>	<b>10,000</b>		<b>0</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>12,771</b>		<b>1,555</b>
Joint Rec Proj, Pers Serv	17,330	A71451	23,563
Joint Rec Proj, Contr Expend	6,608	A71454	7,241
<b>TOTAL Joint Rec Proj</b>	<b>23,938</b>		<b>30,804</b>
Historian, Pers Serv	250	A75101	250
Historian, Contr Expend	19	A75104	393
<b>TOTAL Historian</b>	<b>269</b>		<b>643</b>
Celebrations, Contr Expend	262	A75504	150
<b>TOTAL Celebrations</b>	<b>262</b>		<b>150</b>
<b>TOTAL Culture And Recreation</b>	<b>24,469</b>		<b>31,597</b>
Refuse & Garbage, Pers Serv	16,100	A81601	17,094
Refuse & Garbage, Equip & Cap Outlay	14,838	A81602	
Refuse & Garbage, Contr Expend	34,376	A81604	31,513
<b>TOTAL Refuse &amp; Garbage</b>	<b>65,314</b>		<b>48,607</b>
Gen Natural Resources, Contr Expend		A87904	2,416
<b>TOTAL Gen Natural Resources</b>	<b>0</b>		<b>2,416</b>
Cemetery, Contr Expend		A88104	15,515
<b>TOTAL Cemetery</b>	<b>0</b>		<b>15,515</b>
<b>TOTAL Home And Community Services</b>	<b>66,314</b>		<b>66,538</b>
State Retirement System	24,536	A90108	27,314

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(A) GENERAL

Results of Operation

<b>Expenditures</b>			
Social Security, Employer Cont	17,178	A90308	19,053
Worker's Compensation, Empl Bnfts	7,615	A90408	5,000
Hospital & Medical (dental) Ins, Empl Bnft	27,290	A90608	30,561
<b>TOTAL Employee Benefits</b>	<b>76,619</b>		<b>81,928</b>
<b>TOTAL Expenditures</b>	<b>701,642</b>		<b>631,671</b>
Transfers, Other Funds	8,515	A99019	11,365
<b>TOTAL Operating Transfers</b>	<b>8,515</b>		<b>11,365</b>
<b>TOTAL Other Uses</b>	<b>8,515</b>		<b>11,365</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>710,157</b>		<b>643,036</b>



TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2012	EdpCode	2013
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	254,755	A8021	229,113
Restated Fund Balance - Beg of Year	254,755	A8022	229,113
ADD - REVENUES AND OTHER SOURCES	684,515		626,786
DEDUCT - EXPENDITURES AND OTHER USES	710,157		643,036
Fund Balance - End of Year	229,113	A8029	212,864

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(A) GENERAL

Budget Summary

Account	2012 Actual	2013 Estimate	2013 Estimate
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	357,926	A1049N	362,220
Est Rev - Real Property Tax Items	6,000	A1099N	6,000
Est Rev - Non Property Tax Items	23,200	A1199N	24,500
Est Rev - Departmental Income	53,000	A1299N	54,000
Est Rev - Intergovernmental Charges	7,500	A2399N	7,500
Est Rev - Use of Money And Property	2,000	A2499N	2,000
Est Rev - Licenses And Permits	4,500	A2599N	4,500
Est Rev - Fines And Forfeitures	14,000	A2649N	14,000
Est Rev - Miscellaneous Local Sources	2,500	A2799N	2,500
Est Rev - State Aid	105,725	A3099N	105,725
<b>TOTAL Estimated Revenues</b>	<b>576,351</b>		<b>582,945</b>
Appropriated Fund Balance	60,000	A599N	75,000
<b>TOTAL Estimated Other Sources</b>	<b>60,000</b>		<b>75,000</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>636,351</b>		<b>657,945</b>

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(A) GENERAL

Budget Summary

<b>Appropriations</b>			
App - General Government Support	266,419	A1999N	275,475
App - Public Safety	10,618	A3999N	10,546
App - Health	98,000	A4999N	99,000
App - Transportation	69,875	A5999N	71,093
App - Economic Assistance And Opportunity	4,500	A6999N	3,500
App - Culture And Recreation	27,150	A7999N	27,464
App - Home And Community Services	59,000	A8999N	56,800
App - Employee Benefits	89,424	A9199N	102,702
<b>TOTAL Appropriations</b>	<b>624,986</b>		<b>646,580</b>
App - Interfund Transfer	11,365	A9999N	11,365
<b>TOTAL Other Uses</b>	<b>11,365</b>		<b>11,365</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>636,351</b>		<b>657,945</b>

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

<b>Assets</b>			
Cash In Time Deposits	105,794	B201	174,071
Petty Cash	300	B210	150
<b>TOTAL Cash</b>	<b>106,094</b>		<b>174,221</b>
Prepaid Expenses		B480	401
<b>TOTAL Prepaid Expenses</b>	<b>0</b>		<b>401</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>106,094</b>		<b>174,622</b>

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Part B: General Town-Outside VG			
Accounts Payable			
<b>TOTAL Accounts Payable</b>	3,120	8600	2,285
<b>TOTAL Liabilities</b>	3,120		2,285
<b>Fund Balance</b>			2,285
Assigned Unappropriated Fund Balance			
<b>TOTAL Assigned Fund Balance</b>	102,974	8915	172,336
<b>TOTAL Fund Balance</b>	102,974		172,336
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	106,094		174,622

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

<b>Revenues</b>			
Sales Tax (from County)	307,108	B1120	311,740
<b>TOTAL Non Property Tax Items</b>	<b>307,108</b>		<b>311,740</b>
Vital Statistics Fees	200	B1603	200
Zoning Fees	11,641	B2110	10,525
Planning Board Fees	21,823	B2115	1,286
<b>TOTAL Departmental Income</b>	<b>33,664</b>		<b>12,011</b>
Interest And Earnings	59	B2401	154
<b>TOTAL Use of Money And Property</b>	<b>59</b>		<b>154</b>
Building And Alteration Permits	6,700	B2555	7,892
Permits, Other	225	B2590	450
<b>TOTAL Licenses And Permits</b>	<b>6,925</b>		<b>8,342</b>
Unclassified (specify)		B2770	916
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>916</b>
<b>TOTAL Revenues</b>	<b>347,756</b>		<b>333,163</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>347,756</b>		<b>333,163</b>

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

<b>Expenditures</b>			
Law, Contr Expend	73,554	B14204	44,108
<b>TOTAL Law</b>	<b>73,554</b>		<b>44,108</b>
<b>TOTAL General Government Support</b>	<b>73,554</b>		<b>44,108</b>
Safety Inspection, Pers Serv	26,000	B36201	28,000
Safety Inspection, Contr Expend	1,229	B36204	1,679
<b>TOTAL Safety Inspection</b>	<b>27,229</b>		<b>29,679</b>
<b>TOTAL Public Safety</b>	<b>27,229</b>		<b>29,679</b>
Registrar of Vital Statistics, Pers Serv	450	B40201	500
<b>TOTAL Registrar of Vital Statistics</b>	<b>450</b>		<b>500</b>
<b>TOTAL Health</b>	<b>450</b>		<b>500</b>
Zoning, Pers Serv	767	B80101	1,264
Zoning, Contr Expend	57	B80104	
<b>TOTAL Zoning</b>	<b>823</b>		<b>1,264</b>
Planning, Pers Serv	409	B80201	664
Planning, Contr Expend	9,756	B80204	5,799
<b>TOTAL Planning</b>	<b>10,165</b>		<b>6,463</b>
<b>TOTAL Home And Community Services</b>	<b>10,989</b>		<b>7,727</b>
State Retirement, Empl Bnfts	767	B90108	1,204
Social Security , Empl Bnfts	2,079	B90308	2,290
Worker's Compensation, Empl Bnfts	2,150	B90408	2,150
<b>TOTAL Employee Benefits</b>	<b>4,996</b>		<b>5,644</b>
<b>TOTAL Expenditures</b>	<b>117,217</b>		<b>87,658</b>
Transfers, Other Funds	176,143	B99019	176,143
<b>TOTAL Operating Transfers</b>	<b>176,143</b>		<b>176,143</b>
<b>TOTAL Other Uses</b>	<b>176,143</b>		<b>176,143</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>293,360</b>		<b>263,801</b>

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(B) GENERAL TOWN-OUTSIDE VG

Analysis of Changes in Fund Balance

Code Description	2012	ExpCode	2013
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	48,581	B8021	102,978
Restated Fund Balance - Beg of Year	48,581	B8022	102,978
ADD - REVENUES AND OTHER SOURCES	347,756		333,163
DEDUCT - EXPENDITURES AND OTHER USES	293,360		263,801
Fund Balance - End of Year	102,978	B8029	172,343



TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Item	2012	2013	2014
<b>Estimated Revenues</b>			
Est Rev - Non Property Tax Items	260,000	B1199N	284,100
Est. Rev. - Intergovernmental Charges	5,000	B2399N	5,000
Est Rev - Use of Money And Property	5,000	B2499N	5,000
Est Rev - Licenses And Permits	8,000	B2599N	8,000
Est Rev-Miscellaneous Local Sources	500	B2799N	500
<b>TOTAL Estimated Revenues</b>	<b>278,500</b>		<b>302,600</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>278,500</b>		<b>302,600</b>

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

<b>Appropriations</b>			
App - General Government Support	50,000	B1999N	50,000
App - Public Safety	29,700	B3999N	29,700
App - Home And Community Services	18,072	B8999N	18,072
App - Employee Benefits	4,585	B9199N	4,585
<b>TOTAL Appropriations</b>	<b>102,357</b>		<b>102,357</b>
App - Interfund Transfer	176,143	B9999N	200,243
<b>TOTAL Other Uses</b>	<b>176,143</b>		<b>200,243</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>278,500</b>		<b>302,600</b>

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(CD) SPECIAL GRANT

Balance Sheet

<b>Assets</b>			
Cash	21,188	CD200	20,043
<b>TOTAL Cash</b>	<b>21,188</b>		<b>20,043</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>21,188</b>		<b>20,043</b>

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(CD) SPECIAL GRANT

Balance Sheet

<b>Fund Balance</b>			
Assigned Unappropriated Fund Balance	21,188	CD915	20,043
<b>TOTAL Assigned Fund Balance</b>	<b>21,188</b>		<b>20,043</b>
<b>TOTAL Fund Balance</b>	<b>21,188</b>		<b>20,043</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>21,188</b>		<b>20,043</b>

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(CD) SPECIAL GRANT

Results of Operation

<b>Revenues</b>			
Interest And Earnings	3	CD2401	4
<b>TOTAL Use of Money And Property</b>	<b>3</b>		<b>4</b>
Federal Aid Rental Assistance Program	181,004	CD4915	167,625
<b>TOTAL Federal Aid</b>	<b>181,004</b>		<b>167,625</b>
<b>TOTAL Revenues</b>	<b>181,007</b>		<b>167,629</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>181,007</b>		<b>167,629</b>

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(CD) SPECIAL GRANT

Results of Operation

<b>Expenditures</b>			
Rent Subsidy, Contr Expend	182,381	CD86104	168,775
<b>TOTAL Rent Subsidy</b>	<b>182,381</b>		<b>168,775</b>
<b>TOTAL Home And Community Services</b>	<b>182,381</b>		<b>168,775</b>
<b>TOTAL Expenditures</b>	<b>182,381</b>		<b>168,775</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>182,381</b>		<b>168,775</b>

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(CD) SPECIAL GRANT

**Analysis of Changes in Fund Balance**

Code Description	2012	EdpCode	2013
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	22,564	CD8021	21,191
Restated Fund Balance - Beg of Year	22,564	CD8022	21,191
ADD - REVENUES AND OTHER SOURCES	181,007		167,629
DEDUCT - EXPENDITURES AND OTHER USES	182,381		168,775
Fund Balance - End of Year	21,191	CD8029	20,044

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

<b>Assets</b>			
Cash In Time Deposits	11,618	CM201	11,159
<b>TOTAL Cash</b>	<b>11,618</b>		<b>11,159</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>11,618</b>		<b>11,159</b>



TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Fund Balance			
Assigned Unappropriated Fund Balance	11,618	CM915	11,159
<b>TOTAL Assigned Fund Balance</b>	<b>11,618</b>		<b>11,159</b>
<b>TOTAL Fund Balance</b>	<b>11,618</b>		<b>11,159</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>11,618</b>		<b>11,159</b>

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

<b>Revenues</b>			
Interest And Earnings	20	CM2401	21
<b>TOTAL Use of Money And Property</b>	<b>20</b>		<b>21</b>
<b>TOTAL Revenues</b>	<b>20</b>		<b>21</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>20</b>		<b>21</b>

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

<b>Expenditures</b>			
Other General Government Support-Contr Exp	480	CM19894	480
<b>TOTAL Other General Government Support-Contr Exp</b>	<b>480</b>		<b>480</b>
<b>TOTAL General Government Support</b>	<b>480</b>		<b>480</b>
<b>TOTAL Expenditures</b>	<b>480</b>		<b>480</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>480</b>		<b>480</b>

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(CM) MISCELLANEOUS SPECIAL REV

**Analysis of Changes in Fund Balance**

Code Description	2012	EdpCode	2013
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	12,077	CM8021	11,617
Restated Fund Balance - Beg of Year	12,077	CM8022	11,617
ADD - REVENUES AND OTHER SOURCES	20		21
DEDUCT - EXPENDITURES AND OTHER USES	480		480
Fund Balance - End of Year	11,617	CM8029	11,158

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Exp 2013			
<b>Assets</b>			
Cash In Time Deposits	3,594	DA201	14,360
<b>TOTAL Cash</b>	<b>3,594</b>		<b>14,360</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>3,594</b>		<b>14,360</b>

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

<b>Fund Balance</b>			
Assigned Appropriated Fund Balance	2,500	DA914	2,500
Assigned Unappropriated Fund Balance	1,094	DA915	11,860
<b>TOTAL Assigned Fund Balance</b>	<b>3,594</b>		<b>14,360</b>
<b>TOTAL Fund Balance</b>	<b>3,594</b>		<b>14,360</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>3,594</b>		<b>14,360</b>

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

<b>Revenues</b>			
Interest And Earnings	12	DA2401	16
<b>TOTAL Use of Money And Property</b>	<b>12</b>		<b>16</b>
<b>TOTAL Revenues</b>	<b>12</b>		<b>16</b>
Interfund Transfers	8,515	DA5031	11,365
<b>TOTAL Interfund Transfers</b>	<b>8,515</b>		<b>11,365</b>
<b>TOTAL Other Sources</b>	<b>8,515</b>		<b>11,365</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>8,527</b>		<b>11,381</b>

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Item	2012	2013	2014
<b>Expenditures</b>			
Maint of Bridges, Pers Serv	5,088	DA51201	323
Maint of Bridges, Contr Expend	7,793	DA51204	280
<b>TOTAL Maint of Bridges</b>	<b>12,881</b>		<b>603</b>
<b>TOTAL Transportation</b>	<b>12,881</b>		<b>603</b>
Social Security , Empl Bnfts	386	DA90308	11
Worker's Compensation, Empl Bnfts	275	DA90408	
<b>TOTAL Employee Benefits</b>	<b>661</b>		<b>11</b>
<b>TOTAL Expenditures</b>	<b>13,543</b>		<b>614</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>13,543</b>		<b>614</b>



TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(DA) HIGHWAY-TOWN-WIDE

**Analysis of Changes in Fund Balance**

Code Description	2012	EdpCode	2013
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	8,609	DA8021	3,593
Restated Fund Balance - Beg of Year	8,609	DA8022	3,593
ADD - REVENUES AND OTHER SOURCES	8,527		11,381
DEDUCT - EXPENDITURES AND OTHER USES	13,543		614
Fund Balance - End of Year	3,593	DA8029	14,360

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

ESTIMATED REVENUES			
<b>Estimated Revenues</b>			
Est Rev - Use of Money And Property	125	DA2499N	125
<b>TOTAL Estimated Revenues</b>	<b>125</b>		<b>125</b>
Estimated - Interfund Transfer	11,365	DA5031N	11,365
Appropriated Fund Balance	2,500	DA599N	2,500
<b>TOTAL Estimated Other Sources</b>	<b>13,865</b>		<b>13,865</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>13,990</b>		<b>13,990</b>

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Appropriation	2012	2013	2014
<b>Appropriations</b>			
App - Transportation	13,600	DA5999N	13,600
App - Employee Benefits	390	DA9199N	390
<b>TOTAL Appropriations</b>	<b>13,990</b>		<b>13,990</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>13,990</b>		<b>13,990</b>

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(DB) HIGHWAY-PART-TOWN

Balance Sheet

<b>Assets</b>			
Cash In Time Deposits	332,991	DB201	341,118
<b>TOTAL Cash</b>	<b>332,991</b>		<b>341,118</b>
Prepaid Expenses	16,352	DB480	17,768
<b>TOTAL Prepaid Expenses</b>	<b>16,352</b>		<b>17,768</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>349,343</b>		<b>358,886</b>

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(DB) HIGHWAY-PART-TOWN

Balance Sheet

Accounts Payable	6,381	DB600	22,825
<b>TOTAL Accounts Payable</b>	<b>6,381</b>		<b>22,825</b>
<b>TOTAL Liabilities</b>	<b>6,381</b>		<b>22,825</b>
<b>Fund Balance</b>			
Not in Spendable Form	16,352	DB806	22,825
<b>TOTAL Not in Spendable Fund Balance</b>	<b>16,352</b>		<b>22,825</b>
Assigned Appropriated Fund Balance	162,500	DB914	100,000
Assigned Unappropriated Fund Balance	164,110	DB915	213,235
<b>TOTAL Assigned Fund Balance</b>	<b>326,610</b>		<b>313,235</b>
<b>TOTAL Fund Balance</b>	<b>342,962</b>		<b>336,061</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>349,343</b>		<b>358,886</b>

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(DB) HIGHWAY-PART-TOWN

Results of Operation

<b>Revenues</b>			
Real Property Taxes	573,414	DB1001	587,311
<b>TOTAL Real Property Taxes</b>	<b>573,414</b>		<b>587,311</b>
Interest And Earnings	1,214	DB2401	1,468
<b>TOTAL Use of Money And Property</b>	<b>1,214</b>		<b>1,468</b>
Sales of Scrap & Excess Materials	15,512	DB2650	
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>15,512</b>		<b>0</b>
Refunds of Prior Year's Expenditures	5,000	DB2701	
<b>TOTAL Miscellaneous Local Sources</b>	<b>5,000</b>		<b>0</b>
Interfund Revenues	6,211	DB2801	6,900
<b>TOTAL Interfund Revenues</b>	<b>6,211</b>		<b>6,900</b>
St Aid, Consolidated Highway Aid	111,153	DB3501	122,738
<b>TOTAL State Aid</b>	<b>111,153</b>		<b>122,738</b>
Fed Aid, Emergency Disaster Assistance	150,237	DB4960	
<b>TOTAL Federal Aid</b>	<b>150,237</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>862,742</b>		<b>718,417</b>
Interfund Transfers	176,143	DB5031	176,143
<b>TOTAL Interfund Transfers</b>	<b>176,143</b>		<b>176,143</b>
Serial Bonds		DB5710	472,000
<b>TOTAL Proceeds of Obligations</b>	<b>0</b>		<b>472,000</b>
<b>TOTAL Other Sources</b>	<b>176,143</b>		<b>648,143</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>1,038,885</b>		<b>1,366,560</b>

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(DB) HIGHWAY-PART-TOWN

Results of Operation

<b>Expenditures</b>			
Administration-Contractual		DB17104	1,240
<b>TOTAL Administration-Contractual</b>	<b>0</b>		<b>1,240</b>
<b>TOTAL General Government Support</b>	<b>0</b>		<b>1,240</b>
Maint of Streets, Pers Serv	129,008	DB51101	122,761
Maint of Streets, Contr Expend	75,222	DB51104	94,286
<b>TOTAL Maint of Streets</b>	<b>204,230</b>		<b>217,048</b>
Improvements, Pers Serv	69,371	DB51121	73,063
Perm Improve Highway, Contr Expend	130,300	DB51124	149,902
<b>TOTAL Perm Improve Highway</b>	<b>199,671</b>		<b>222,965</b>
Machinery, Pers Serv	30,287	DB51301	30,708
Machinery, Equip & Cap Outlay	2,812	DB51302	401,109
Machinery, Contr Expend	41,763	DB51304	48,651
<b>TOTAL Machinery</b>	<b>74,862</b>		<b>480,467</b>
Brush And Weeds, Pers Serv	12,086	DB51401	3,023
Brush And Weeds, Contr Expend	4,434	DB51404	67
<b>TOTAL Brush And Weeds</b>	<b>16,520</b>		<b>3,091</b>
Snow Removal, Pers Serv	43,551	DB51421	68,304
Snow Removal, Contr Expend	47,032	DB51424	77,959
<b>TOTAL Snow Removal</b>	<b>90,583</b>		<b>146,263</b>
<b>TOTAL Transportation</b>	<b>585,866</b>		<b>1,069,834</b>
State Retirement, Empl Bnfts	61,903	DB90108	69,656
Social Security, Empl Bnfts	21,339	DB90308	22,385
Worker's Compensation, Empl Bnfts	21,083	DB90408	28,641
Unemployment Insurance, Empl Bnfts		DB90508	9,074
Disability Insurance, Empl Bnfts	663	DB90558	528
Hospital & Medical (dental) Ins, Empl Bnft	116,712	DB90608	95,571
<b>TOTAL Employee Benefits</b>	<b>221,700</b>		<b>225,855</b>
Debt Principal, Serial Bonds	35,000	DB97106	35,000
Debt Principal, Install Purch. Debt	28,828	DB97856	28,828
<b>TOTAL Debt Principal</b>	<b>63,828</b>		<b>63,828</b>
Debt Interest, Serial Bonds	2,738	DB97107	8,766
Debt Interest, Install Purch. Debt	3,938	DB97857	3,938
<b>TOTAL Debt Interest</b>	<b>6,675</b>		<b>12,703</b>
<b>TOTAL Expenditures</b>	<b>878,069</b>		<b>1,373,461</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>878,069</b>		<b>1,373,461</b>

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(DB) HIGHWAY-PART-TOWN

**Analysis of Changes in Fund Balance**

Code Description	2012	EdoCode	2013
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	182,151	DB8021	342,974
Restated Fund Balance - Beg of Year	182,151	DB8022	342,974
ADD - REVENUES AND OTHER SOURCES	1,038,885		1,366,560
DEDUCT - EXPENDITURES AND OTHER USES	878,069		1,373,461
Fund Balance - End of Year	342,974	DB8029	336,080



TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(DB) HIGHWAY-PART-TOWN

Budget Summary

Budget Summary			
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	587,311	DB1049N	604,458
Est Rev - Use of Money And Property	3,000	DB2499N	3,000
Est Rev - Sale of Prop And Comp For Loss	6,000	DB2699N	6,000
Est Rev - Interfund Revenues	12,000	DB2801N	12,000
Est Rev - State Aid	111,000	DB3099N	111,000
<b>TOTAL Estimated Revenues</b>	<b>719,311</b>		<b>736,458</b>
Estimated - Interfund Transfer	176,143	DB5031N	200,243
Appropriated Fund Balance	162,500	DB599N	100,000
<b>TOTAL Estimated Other Sources</b>	<b>338,643</b>		<b>300,243</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>1,057,954</b>		<b>1,036,701</b>

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(DB) HIGHWAY-PART-TOWN

Budget Summary

<b>Appropriations</b>			
App - Transportation	727,534	DB5999N	727,535
App - Employee Benefits	246,851	DB9199N	233,641
App - Debt Service	83,569	DB9899N	75,525
<b>TOTAL Appropriations</b>	<b>1,057,954</b>		<b>1,036,701</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>1,057,954</b>		<b>1,036,701</b>

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(H) CAPITAL PROJECTS

Balance Sheet

Fiscal Year Ending			
2012	2011	2010	2009
<b>Assets</b>			
Cash Special Reserves	325,141	H230	358,013
<b>TOTAL Restricted Assets</b>	<b>325,141</b>		<b>358,013</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>325,141</b>		<b>358,013</b>

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(H) CAPITAL PROJECTS

Balance Sheet

Bond Anticipation Notes Payable	212,700	H626	2,546,193
<b>TOTAL Notes Payable</b>	<b>212,700</b>		<b>2,546,193</b>
<b>TOTAL Liabilities</b>	<b>212,700</b>		<b>2,546,193</b>
Fund Balance			
Capital Reserve		H878	-2,546,193
<b>TOTAL Restricted Fund Balance</b>			<b>-2,546,193</b>
Assigned Unappropriated Fund Balance	112,441	H915	358,013
<b>TOTAL Assigned Fund Balance</b>	<b>112,441</b>		<b>358,013</b>
<b>TOTAL Fund Balance</b>	<b>112,441</b>		<b>-2,188,180</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>325,141</b>		<b>358,013</b>

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(H) CAPITAL PROJECTS

Results of Operation

Revenue Source	2012	FY 2013	FY 2014
<b>Revenues</b>			
Interest And Earnings	962	H2401	559
<b>TOTAL Use of Money And Property</b>	<b>962</b>		<b>559</b>
Unclassified (specify)		H2770	400
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>400</b>
<b>TOTAL Revenues</b>	<b>962</b>		<b>959</b>
Bans Redeemed From Appropriations	219,000	H5731	212,700
<b>TOTAL Proceeds of Obligations</b>	<b>219,000</b>		<b>212,700</b>
<b>TOTAL Other Sources</b>	<b>219,000</b>		<b>212,700</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>219,962</b>		<b>213,659</b>

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(H) CAPITAL PROJECTS

Results of Operation

<b>Expenditures</b>			
Sewer Administration, Equip & Cap Outlay	21,375	H81102	173,272
<b>TOTAL Sewer Administration</b>	<b>21,375</b>		<b>173,272</b>
Sanitary Sewers, Equip & Cap Outlay		H81202	2,117,146
<b>TOTAL Sanitary Sewers</b>	<b>0</b>		<b>2,117,146</b>
<b>TOTAL Home And Community Services</b>	<b>21,375</b>		<b>2,290,418</b>
Debt Principal, Bond Anticipation Notes	219,000	H97306	212,700
<b>TOTAL Debt Principal</b>	<b>219,000</b>		<b>212,700</b>
Debt Interest, Bond Anticipation Notes	6,899	H97307	11,163
<b>TOTAL Debt Interest</b>	<b>6,899</b>		<b>11,163</b>
<b>TOTAL Expenditures</b>	<b>247,273</b>		<b>2,514,281</b>
Transfers, Other Funds	76,800	H99019	
<b>TOTAL Operating Transfers</b>	<b>76,800</b>		<b>0</b>
<b>TOTAL Other Uses</b>	<b>76,800</b>		<b>0</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>324,073</b>		<b>2,514,281</b>

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2012	EdoCode	2013
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	216,553	H8021	112,442
Restated Fund Balance - Beg of Year	216,553	H8022	112,442
ADD - REVENUES AND OTHER SOURCES	219,962		213,659
DEDUCT - EXPENDITURES AND OTHER USES	324,073		2,514,281
Fund Balance - End of Year	112,442	H8029	-2,188,180

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(K) GENERAL FIXED ASSETS

Balance Sheet

Assets			
Land	25,159	K101	25,159
Buildings	1,208,200	K102	1,208,200
Improvements Other Than Buildings	88,500	K103	88,500
Machinery And Equipment	1,141,784	K104	1,141,784
Infrastructure	328,126	K106	328,126
<b>TOTAL Fixed Assets (net)</b>	<b>2,791,769</b>		<b>2,791,769</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>2,791,769</b>		<b>2,791,769</b>



TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(K) GENERAL FIXED ASSETS

Balance Sheet

Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	2,791,769	K159	2,791,769
<b>TOTAL Investments in Non-Current Government Assets</b>	<b>2,791,769</b>		<b>2,791,769</b>
<b>TOTAL Fund Balance</b>	<b>2,791,769</b>		<b>2,791,769</b>
<b>TOTAL</b>	<b>2,791,769</b>		<b>2,791,769</b>

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(SF) FIRE PROTECTION

Balance Sheet

Fiscal Year Ending 2013			
Assets			
Cash	16,131	SF200	16,161
<b>TOTAL Cash</b>	<b>16,131</b>		<b>16,161</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>16,131</b>		<b>16,161</b>

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(SF) FIRE PROTECTION

Balance Sheet

FIRE PROTECTION			
Fund Balance			
Assigned Unappropriated Fund Balance	16,131	SF915	16,161
<b>TOTAL Assigned Fund Balance</b>	<b>16,131</b>		<b>16,161</b>
<b>TOTAL Fund Balance</b>	<b>16,131</b>		<b>16,161</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>16,131</b>		<b>16,161</b>

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(SF) FIRE PROTECTION

Results of Operation

Revenues			
Real Property Taxes	78,000	SF1001	78,537
<b>TOTAL Real Property Taxes</b>	<b>78,000</b>		<b>78,537</b>
Interest And Earnings	38	SF2401	30
<b>TOTAL Interest And Earnings</b>	<b>38</b>		<b>30</b>
<b>TOTAL Revenues</b>	<b>78,038</b>		<b>78,567</b>
<b>TOTAL Expenses And Other Sources</b>	<b>78,038</b>		<b>78,567</b>

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(SF) FIRE PROTECTION

Results of Operation

<b>Expenditures</b>			
Fire Protection, Contr Expend	78,000	SF34104	78,537
<b>TOTAL Fire Protection</b>	<b>78,000</b>		<b>78,537</b>
<b>TOTAL Public Safety</b>	<b>78,000</b>		<b>78,537</b>
<b>TOTAL Expenditures</b>	<b>78,000</b>		<b>78,537</b>
<b>TOTAL Debt Expenditures And Offsets</b>	<b>78,000</b>		<b>78,537</b>

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(SF) FIRE PROTECTION

**Analysis of Changes in Fund Balance**

Code Description	2012	EdpCode	2013
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	16,092	SF8021	16,130
Restated Fund Balance - Beg of Year	16,092	SF8022	16,130
ADD - REVENUES AND OTHER SOURCES	78,038		78,567
DEDUCT - EXPENDITURES AND OTHER USES	78,000		78,537
Fund Balance - End of Year	16,130	SF8029	16,160

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(TA) AGENCY

Balance Sheet

Fiscal Year 2012			
Assets			
Cash	8,523	TA200	9,371
Cash In Time Deposits	40,384	TA201	40,459
<b>TOTAL Cash</b>	<b>48,907</b>		<b>49,830</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>48,907</b>		<b>49,830</b>

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(TA) AGENCY

Balance Sheet

Due To Other Funds	680	TA630	160
<b>TOTAL Due To Other Funds</b>	<b>680</b>		<b>160</b>
Disability Insurance		TA19	492
Group Insurance	3,552	TA20	3,599
Assoc & Union Dues		TA24	310
Guaranty & Bid Deposits	45,355	TA30	45,950
Taxes Collect Other Govts	-680	TA39	-680
<b>TOTAL Agency Liabilities</b>	<b>48,226</b>		<b>49,670</b>
<b>TOTAL Liabilities</b>	<b>48,907</b>		<b>49,830</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>48,907</b>		<b>49,830</b>



TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(W) GENERAL LONG-TERM DEBT

Balance Sheet

<b>Assets</b>			
Total Non-Current Govt Liabilities	96,481	W129	504,653
<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>96,481</b>		<b>504,653</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>96,481</b>		<b>504,653</b>

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2013

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Installment Purchase Debt	61,481	W685	32,653
<b>TOTAL Other Liabilities</b>			
Bonds Payable	35,000	W628	472,000
<b>TOTAL Bond And Long Term Liabilities</b>	<b>35,000</b>		<b>472,000</b>
<b>TOTAL Liabilities</b>	<b>96,481</b>		<b>504,653</b>
<b>TOTAL Liabilities</b>	<b>96,481</b>		<b>504,653</b>

**TOWN OF Nassau**  
**Statement of Indebtedness**  
**For the Fiscal Year Ending 2013**

2/8/2014

County of: Rensselaer

Municipal Code: 380356100000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accrued Interest	O/S End of Year
2012	BAN E	Sewer Improvements			12/21/2012	12/20/2013	3.25%		\$212,700	\$212,700	\$212,700	\$0	\$0		\$0
2013	BAN E	Sewer Project			12/20/2013	12/20/2014	2.25%		\$206,700	\$0	\$0	\$0	\$0		\$206,700
2013	BAN E	Sewer Project			08/15/2013	08/14/2014	0.00%		\$2,339,493	\$0	\$0	\$0	\$0		\$2,339,493
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2003	BOND E	Perm. Highway Improvements			06/06/2003	06/06/2013	3.90%		\$350,000	\$35,000	\$35,000	\$0	\$0		\$0
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2010	IPC E	Truck			06/08/2010	06/08/2015	4.36%		\$150,700	\$61,481	\$28,828	\$0	\$0		\$32,653
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2013	BOND N	Highway Equipment			11/17/2013	01/15/2028	3.00%		\$472,000	\$0			\$0		\$472,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year															
										\$309,181	\$276,528	\$0	\$0	\$0	\$3,050,846

TOWN OF Nassau  
Schedule of Time Deposits and Investments  
For the Fiscal Year Ending 2013

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$600.00
Demand Deposits	9Z2011	\$26,168.60
Time Deposits	9Z2021	\$1,152,086.61
Total		\$1,178,855.21
COLLATERAL:		
- FDIC Insurance	9Z2014	\$100,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$1,087,965.97
Total		\$1,187,965.97
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Nassau  
Bank Reconciliation  
For the Fiscal Year Ending 2013

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-1364	\$1,152,087	\$0	\$0	\$1,152,087
****-1419	\$10,263	\$0	\$892	\$9,371
****-9420	\$4,834	\$0	\$0	\$4,834
****-1401	\$56,995	\$0	\$45,032	\$11,963
****_	\$0	\$0	\$0	\$0
****-1526	\$20,043	\$0	\$0	\$20,043
Total Adjusted Bank Balance				\$1,198,298
Petty Cash				\$600.00
Adjustments				\$ .00
Total Cash			9ZCASH *	\$1,198,898
Total Cash Balance All Funds			9ZCASHB *	\$1,198,898
* Must be equal				

TOWN OF Nassau  
Local Government Questionnaire  
For the Fiscal Year Ending 2013

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	Yes
3) Does your local government participate in an insurance pool with other local governments?	Yes
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	Yes
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	Yes Yes
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

TOWN OF Nassau  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2013

<b>Total Full Time Employees:</b>		9			
<b>Total Part Time Employees:</b>		22			
<b>Account Code</b>	<b>Description</b>	<b>Total Expenditures (All Funds)</b>	<b># of Full Time Employees</b>	<b># of Part Time Employees</b>	<b># of Retirees</b>
90108	State Retirement System	\$98,174.00	9	9	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$43,738.57	9	22	
90408	Worker's Compensation Insurance	\$35,791.28	9	22	
90458	Life Insurance				
90508	Unemployment Insurance	\$9,074.00	1		
90558	Disability Insurance	\$527.60	9		
90608	Hospital and Medical (Dental) Insurance	\$126,131.89	9	3	1
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
<b>Total</b>		<b>\$313,437.34</b>			
<b>Computed Total From Financial Section (comparative purposes only)</b>		<b>\$313,437.34</b>			

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### A. Financial Reporting Entity

The Town of Nassau was chartered in 1806 and is governed by Town Law and other general laws of the State of New York and various local laws and ordinances. The Town Board, which is the legislative body responsible for the overall operation of the Town, consists of the Supervisor and four councilmen. The Town provides the following basic services: transfer station, highway maintenance and repair, building inspection, sanitation, planning and zoning, animal control and general administrative services. All governmental activities and functions performed for the Town of Nassau are its direct responsibility.

### B. Basis of Presentation – Fund Accounting

The accounts of the Town are organized on the basis of funds and one account group, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The following fund types and account group are used;

(i) Governmental Fund Types – Governmental funds are those through which most governmental functions of the Town are financed. The acquisition, use and balance of the Town's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus of the governmental funds is upon determination of financial position and changes in financial position. The following are the Town's governmental fund types;

(a) General Fund – The general fund is the principle fund and includes all operations not required to be recorded in other funds. The General Fund consists of the General-Townwide Fund and the general-Town Outside Village Fund. They operate within the financial limits of an annual budget adopted by the Town Board.

(b) Special Revenue Funds – Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The special revenue funds are:

Highway Fund – Town Outside Village

Special Fire District

Special Grant Fund:

Low Income housing Assistance program

DA Fund-Highway Snow Removal, Tree & Brush, and Bridge Repair which includes the Village of East Nassau.



- (c) Capital Projects Funds – Used to account for financial resources to be used for the acquisition or construction of major capital facilities.
- (d) Debt Service Fund-Used to account for current payments of principal and interest on general obligation long-term debt, and for financial resources accumulated in a reserve for payment of future principal and interest on long-term debt.
- (i) Fiduciary Funds – Fiduciary funds are used to account for assets held by the Town in a trustee or custodial capacity:
  - (a) Trust and Agency Funds – Trust and Agency funds are used to account for money (and/or property) received and held in the capacity of trustee, custodian or agent. These include expendable trusts and agency funds.
  - (ii) Account group – used to establish accounting control and accountability for general long-term debt. The account group is not a “fund.” It is concerned with measurement of financial position and not results of operations.
    - (a) General Long-term Debt Account Group – Used to account for long-term debt.

#### C. BASIS OF ACCOUNTING/MEASUREMENT FOCUS

Basis of accounting refers to when revenues and expenditures and the related assets and liabilities are recognized in the accounts. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus. Measurement focus is the determination of what should be measured.

- (i) Modified Accrual Basis – All governmental Funds are accounted for using the modified accrual basis of accounting.

Under this basis of accounting, revenues are recorded when measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

Material revenues that are accrued include real property taxes, state and federal aid and certain user charges. If expenditures are the prime factor for determining recognition, revenues from federal and state grants are accrued when the expenditure is made.

Expenditures are recorded when the fund liability is incurred except that:

- (a) Expenditures for prepaid expenses or inventory-type items are recognized at the time of the disbursements.

- (b) Principal and interest on indebtedness are not recognized as an expenditure until due.
- (c) Compensated absences, such as vacation and sick leave which vests or accumulates, are charged as an expenditure when due. See long-term debt note.
- (ii) Fiduciary Funds – Transactions relating to an expendable trust fund and agency fund are accounted for on the modified accrual basis of accounting.
- (iii) Account Group – General Long-term debt liabilities are recorded for interest payable to maturity. Unbilled retirement costs, if any, are also recorded in the general long-term debt group.

D. Property Taxes

Town real property taxes are levied annually no later than January 1, and become a lien on January 1. Taxes are collected during the period January 1 to March 31.

The Town is responsible for collecting Town and County taxes; however, the town is authorized to satisfy its entire tax roll from the first taxes collected. The balance and subsequent collections are remitted to the County and the County is responsible for the collection of delinquent taxes.

E. Budgetary Data

- (i) Budget Policies – The budget policies are as follows:
  - (a) No later than September 30, the Town Supervisor submits a tentative budget to the Town Clerk for the fiscal year commencing the following January 1. The tentative budget includes proposed expenditures and the proposed means of financing for all funds of the Town except for:
 

Low Income Housing Assistance Program
  - (b) After public hearings are conducted to obtain taxpayer comments, no later than November 20, the Town Board adopts the budget.
  - (c) All modifications of the budget must be approved by the Town Board.
  - (d) Budgetary controls are established for the capital projects fund through resolutions authorizing individual projects which remain in effect for the life of the project.

(ii) Encumbrances

Encumbrances are reservations of fund balance for outstanding purchase commitments. Expenditures for such commitments are recorded in the period in which the liability is incurred. Encumbrances are carried over to the next fiscal year and increase the original budgeted amount.

(iii) Budget Basis of Accounting

Budgets are adopted annually on a basis consistent with generally accepted accounting principles. Appropriations authorized for the current year, are increased by the amount of encumbrances, if any carried forward from the prior year.

F. Fund Balances

In fiscal 2011, the Town implemented Governmental Accounting Standards Board Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions (GASB 54). GASB 54 changed the classification of fund balance to focus on the constraints imposed on resources in governmental funds, instead of the previous focus on availability for appropriation.

Fund balance is now broken down into five different classifications: nonspendable, restricted, committed, assigned, and unassigned.

Nonspendable consists of assets that are inherently nonspendable in the current period either because of their form or because they must be maintained intact, including prepaid items, inventories, long-term portions of loans receivable, financial assets held for resale, and principal of endowments.

Restricted consists of amounts that are subject to externally enforceable legal purpose restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments; or through constitutional provisions or enabling legislation.

Committed consists of amounts that are subject to a purpose constraint imposed by a formal action of the government's highest level of decision-making authority before the end of the fiscal year, and that require the same level of formal action to remove the constraint. The Town Board is the decision-making authority that can, by Board Resolution prior to the end of the fiscal year, commit fund balance.

Assigned consists of amounts that are subject to a purpose constraint that represents an intended use established by the government's highest level of decision-making authority, or by their designated body or official. The purpose of the assignment must be narrower than the purpose of the general fund, and in funds other than the general fund, assigned fund balance represents the residual amount of fund balance.

Unassigned represents the residual classification for the government's general fund, and could report a surplus or deficit. In funds other than the general fund, the unassigned classification should be used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

G. Self-Insurance

The Town participates in the County's Self-Insurance Pool (the plan) to cover losses under the Worker's Compensation Law. Other cities, towns, villages, fire districts, school districts and public colleges and universities within the County of Rensselaer can participate. Each participant is billed by the Plan for their share of the estimated costs for the ensuring year and to fund the reserve. Any deficiencies in the amounts billed are added to the next year's bill.

H. Investments are stated at cost, which approximates market .

I. Compensated Absences

Office employees not under the Highway Contract earn vacation leave upon completion of 13 biweekly pay periods of service, be entitled to 2 days vacation credit. Thereafter, eligible employees shall earn and accumulate vacation credits at a rate that will equal 5 additional days for a total of 7 days during the first year of employment. During the 2<sup>nd</sup>-5<sup>th</sup> years of employment they shall accumulate credits on a biweekly basis at a rate that will equal 10 days per year. After the anniversary date on which employees have completed 5 years of employment they shall thereafter earn vacation at a rate that will equal 15 vacation days per year. Accumulation of vacation credits shall not exceed 20 days. At the termination of service by reason of death, retirement, termination or administrative release, employees shall be entitled to compensation for accumulated vacation credits up to a maximum of 20 days.

Union employees accrue vacation leave based on the number of years employed up to a maximum rate of 30 days a year. Vacation leave may be carried over to the following year to a maximum of 120 hours. All unused vacation in a given calendar year will be paid

in the first week in December of the current year. Employees who are separated from service and have accrued vacation leave to their credit at the time of separation shall be paid the salary equivalent to the accrued vacation leave.

Non-unionized employees earn sick leave credits per bi-weekly pay period at a rate that will equal 5 days per year. Employees may accumulate such credits up to a total of 15 days.

Full time union employees accrue sick pay at the rate of one day per month with the maximum of 12 days per year. In the event of termination of employment, employees will

not be paid for unused sick days. Sick days will be accumulated from one calendar year to the next up to a total of one thousand hours but shall not be compensated for if unused. Sick pay can be credited towards health insurance and/or pension credits upon retirement from the retirement system.

J. Post Employment Benefits

Under the Union Contract only union employees are entitled to receive health insurance coverage and survivor benefits for retired employees and their survivors. Substantially all of the Town of Nassau's union employees may become eligible for these benefits if they reach normal retirement age while working for the Town of Nassau. Health care benefits and survivors benefits are provided through an insurance company whose premiums are based on the benefits paid during the year. The Town of Nassau recognizes the cost of providing benefits by recording its share of insurance premiums as an expenditure in the year paid.

During the year of 2013, \$13697.21 was paid on behalf of 4 retirees.

2. Stewardship, Compliance, Accountability

A. Material Violations: There were no material violations

3. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP

A. Assets

1. Cash and Investments

The Town's investment policies are governed by State statutes. In addition, the Town has its own written investment policy. The Town Supervisor is authorized to use demand accounts and certificates of deposit in FDIC insured commercial banks or trust companies located within the State. Permissible investments include obligations of the U.S. treasury and U.S. Agencies and obligations of New York State or its localities.

Collateral is required for demand deposits and certificates of deposit at 105 percent of all deposits not covered by Federal deposit insurance. Obligations pledged as collateral are obligations of the United States and its agencies and obligations of the State and its municipalities and school districts.

B. Liabilities

1. Pension Plans

(a) Plan Description

The Town of Nassau participates in the New York State and Local Employees' Retirement System (ERS). This is a cost-sharing multiple-employer retirement system. The system provides retirement benefits as well as death and disability benefits. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State retirement and Social Security Law (NYSRSSL).

As set forth in the NYSRSSL, the Comptroller of the State of New York (Comptroller) serves as sole trustee and administrative head of the System. The Comptroller shall adopt and may amend rules and regulations for the administration and transactions of the business of the System and for the custody and control of the funds. The System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the New York State and Local Retirement Systems, 110 State Street, Albany, N. Y. 12244

(b) Funding Policy

The Systems are noncontributory except for employees who joined the New York State and Local Employees' Retirement System after July 27, 1976 who contribute 3% of their salary for the first ten years of membership. Under the authority of the NYSRSSL, the Comptroller annually certifies the rates expressed used in computing the employers' contributions. The required contributions for the current year and two preceding years were as follows:

	<u>ERS</u>
2011	\$66,685
2012	\$87,206
2013	\$98,174

2. Short-Term Debt

- (a) Liabilities for bond anticipation notes (BANs) for construction are accounted for in the capital projects fund. Principal payments on BANs that the Town has outstanding must be made annually. State law requires that BANs issued for capital purposes be converted to long-term obligations within five years after the original issue date. However, Bans issued for assessable improvement projects may be renewed for periods equivalent to the maximum life of the permanent financing, provided that stipulated annual reductions of principal are made.

3. Long -Term Debt

- (a) Outstanding indebtedness aggregated \$35,000. Of this amount \$35,000 was subject to the constitutional debt limit.
- (b) Serial Bonds (and Capital Notes) – The Town, like most governmental units, borrows money in order to acquire land or equipment or construct buildings and improvements. This policy enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of these capital assets. These long-term liabilities, which are full faith and credit debt of the Town, are recorded in the General Long -Term Debt Account Group. The provisions to be made in future budgets for capital indebtedness represents the amount, exclusive of interest, authorized to be collected in future years from taxpayers and others for liquidation of these long-term liabilities.
- (c) Summary Long-Term Liabilities – The following is a summary of long-term liabilities by fund.

Serial Bonds	DB Fund
	\$472,000

4. CONTINGENCIES AND LITIGATION

The Town has received significant amounts of federal and State grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience the Town believes such disallowance, if any, will be immaterial.

The Town has been named defendant in various actions. A review of these actions with the Town's Attorney indicates that the cases are either fully covered by insurance or without substantial merit.

5. RISK MANAGEMENT

The Town is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town has purchased commercial insurance for all risk above minimal deductible amounts except for Workers' Compensation. Settled claims have not exceeded the commercial coverage during the year ended December 31, 2013.