

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

TOWN of Nassau

County of Rensselaer

For the Fiscal Year Ended 12/31/2012

\*\*\*\*\*

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

TOWN OF Nassau

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report of your government for the fiscal year ended 2011 and has been used by the OSC as the basis for preparing the update document for the fiscal year ended 2012:

- (A) GENERAL
- (B) GENERAL TOWN-OUTSIDE VG
- (CD) SPECIAL GRANT
- (CM) MISCELLANEOUS SPECIAL REV
- (DA) HIGHWAY-TOWN-WIDE
- (DB) HIGHWAY-PART-TOWN
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SF) FIRE PROTECTION
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2011 represent data filed by your government with the OSC as reviewed and adjusted where necessary.

\*\*\* ARRA SECTION \*\*\*

The American Recovery and Reinvestment Act (ARRA) section of your Annual Financial Report is designed to report revenues and expenditures of federal stimulus money for the current fiscal year ended.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Nassau  
Annual Update Document  
For the Fiscal Year Ending 2012

(A) GENERAL

Balance Sheet

Code Description	2011	EdpCode	2012
<b>Assets</b>			
Cash		A200	
Cash In Time Deposits	257,229	A201	223,287
Petty Cash	900	A210	950
<b>TOTAL Cash</b>	<b>258,129</b>		<b>224,237</b>
Due From Other Funds		A391	680
<b>TOTAL Due From Other Funds</b>	<b>0</b>		<b>680</b>
Prepaid Expenses	3,926	A480	6,869
<b>TOTAL Prepaid Expenses</b>	<b>3,926</b>		<b>6,869</b>
<b>TOTAL Assets</b>	<b>262,055</b>		<b>231,786</b>

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(A) GENERAL

Balance Sheet

Code Description	2011	EdpCode	2012
<b>Liabilities</b>			
Accounts Payable	7,309	A600	2,686
<b>TOTAL Accounts Payable</b>	<b>7,309</b>		<b>2,686</b>
Due To Other Funds	5	A630	
<b>TOTAL Due To Other Funds</b>	<b>5</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>7,314</b>		<b>2,686</b>
Not in Spendable Form	3,926	A806	6,869
<b>TOTAL Nonspendable Fund Balance</b>	<b>3,926</b>		<b>6,869</b>
Capital Reserve	126,000	A878	101,150
<b>TOTAL Restricted Fund Balance</b>	<b>126,000</b>		<b>101,150</b>
Assigned Appropriated Fund Balance	86,875	A914	60,000
<b>TOTAL Assigned Fund Balance</b>	<b>86,875</b>		<b>60,000</b>
Unassigned Fund Balance	37,940	A917	61,081
<b>TOTAL Unassigned Fund Balance</b>	<b>37,940</b>		<b>61,081</b>
<b>TOTAL Fund Equity</b>	<b>254,741</b>		<b>229,100</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>262,055</b>		<b>231,786</b>

TOWN OF Nassau  
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(A) GENERAL

Results of Operation

Code Description	2011	EdpCode	2012
<b>Revenues</b>			
Real Property Taxes	353,790	A1001	354,706
<b>TOTAL Real Property Taxes</b>	<b>353,790</b>		<b>354,706</b>
Interest & Penalties On Real Prop Taxes	5,100	A1090	6,014
<b>TOTAL Real Property Tax Items</b>	<b>5,100</b>		<b>6,014</b>
Franchises	20,808	A1170	21,838
<b>TOTAL Non Property Tax Items</b>	<b>20,808</b>		<b>21,838</b>
Clerk Fees	2,925	A1255	2,174
Refuse & Garbage Charges	51,058	A2130	53,304
<b>TOTAL Departmental Income</b>	<b>53,983</b>		<b>55,478</b>
Youth Recreation Services, Other Govts	7,769	A2350	5,370
<b>TOTAL Intergovernmental Charges</b>	<b>7,769</b>		<b>5,370</b>
Interest And Earnings	1,287	A2401	1,995
<b>TOTAL Use of Money And Property</b>	<b>1,287</b>		<b>1,995</b>
Dog Licenses	2,664	A2544	2,898
<b>TOTAL Licenses And Permits</b>	<b>2,664</b>		<b>2,898</b>
Fines And Forfeited Bail	9,852	A2610	14,565
<b>TOTAL Fines And Forfeitures</b>	<b>9,852</b>		<b>14,565</b>
Insurance Recoveries	50	A2680	
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>50</b>		<b>0</b>
Refunds of Prior Year's Expenditures	22,667	A2701	
Gifts And Donations		A2705	400
Unclassified (specify)	2,759	A2770	4,172
<b>TOTAL Miscellaneous Local Sources</b>	<b>25,426</b>		<b>4,572</b>
St Aid, Revenue Sharing	27,829	A3001	27,829
St Aid, Mortgage Tax	69,335	A3005	79,288
St Aid - Other (specify)	3,004	A3089	393
St Aid, Youth Programs	18,520	A3820	2,769
St Aid, Other Home And Comm Serv		A3989	30,000
<b>TOTAL State Aid</b>	<b>118,687</b>		<b>140,279</b>
<b>TOTAL Revenues</b>	<b>599,415</b>		<b>607,715</b>
Interfund Transfers		A5031	76,800
<b>TOTAL Interfund Transfers</b>	<b>0</b>		<b>76,800</b>
<b>TOTAL Other Sources</b>	<b>0</b>		<b>76,800</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>599,415</b>		<b>684,515</b>

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(A) GENERAL

Results of Operation

Code Description	2011	EdpCode	2012
<b>Expenditures</b>			
Legislative Board, Pers Serv	14,997	A10101	14,997
Legislative Board, Contr Expend	1,215	A10104	1,229
<b>TOTAL Legislative Board</b>	<b>16,211</b>		<b>16,226</b>
Municipal Court, Pers Serv	35,833	A11101	35,833
Municipal Court, Equip & Cap Outlay		A11102	2,459
Municipal Court, Contr Expend	2,143	A11104	6,875
<b>TOTAL Municipal Court</b>	<b>37,976</b>		<b>45,167</b>
Supervisor,pers Serv	39,629	A12201	40,264
Supervisor,equip & Cap Outlay	220	A12202	
Supervisor,contr Expend	3,458	A12204	3,354
<b>TOTAL Supervisor</b>	<b>43,307</b>		<b>43,618</b>
Auditor, Contr Expend	695	A13204	334
<b>TOTAL Auditor</b>	<b>695</b>		<b>334</b>
Tax Collection,pers Serv	6,234	A13301	6,234
Tax Collection,contr Expend	1,142	A13304	1,884
<b>TOTAL Tax Collection</b>	<b>7,376</b>		<b>8,117</b>
Assessment, Pers Serv	44,870	A13551	23,562
Assessment, Contr Expend	1,754	A13554	1,385
<b>TOTAL Assessment</b>	<b>46,624</b>		<b>24,947</b>
Clerk,pers Serv	24,299	A14101	27,104
Clerk,equip & Cap Outlay		A14102	387
Clerk,contr Expend	2,705	A14104	3,505
<b>TOTAL Clerk</b>	<b>27,005</b>		<b>30,997</b>
Law, Contr Expend	37,377	A14204	35,539
<b>TOTAL Law</b>	<b>37,377</b>		<b>35,539</b>
Elections, Contr Expend	65	A14504	221
<b>TOTAL Elections</b>	<b>65</b>		<b>221</b>
Buildings, Pers Serv	1,876	A16201	1,991
Buildings, Equip & Cap Outlay		A16202	63,750
Buildings, Contr Expend	21,038	A16204	13,371
<b>TOTAL Buildings</b>	<b>22,913</b>		<b>79,111</b>
Unallocated Insurance, Contr Expend	39,752	A19104	42,946
<b>TOTAL Unallocated Insurance</b>	<b>39,752</b>		<b>42,946</b>
Municipal Assn Dues, Contr Expend	900	A19204	900
<b>TOTAL Municipal Assn Dues</b>	<b>900</b>		<b>900</b>
<b>TOTAL General Government Support</b>	<b>280,202</b>		<b>328,124</b>
Traffic Control, Equip & Cap Outlay	951	A33102	886
<b>TOTAL Traffic Control</b>	<b>951</b>		<b>886</b>
Control of Animals, Pers Serv	6,317	A35101	6,317
Control of Animals, Contr Expend	1,015	A35104	914
<b>TOTAL Control of Animals</b>	<b>7,332</b>		<b>7,232</b>
<b>TOTAL Public Safety</b>	<b>8,283</b>		<b>8,118</b>
Laboratory, Contr Expend	2,290	A40254	1,240
<b>TOTAL Laboratory</b>	<b>2,290</b>		<b>1,240</b>

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(A) GENERAL

Results of Operation

Code Description	2011	EdpCode	2012
<b>Expenditures</b>			
Ambulance, Contr Expend	96,000	A45404	97,000
<b>TOTAL Ambulance</b>	<b>96,000</b>		<b>97,000</b>
<b>TOTAL Health</b>	<b>98,290</b>		<b>98,240</b>
Street Admin, Pers Serv	45,875	A50101	45,875
Street Admin, Equip & Cap Outlay	471	A50102	
Street Admin, Contr Expend	562	A50104	1,120
<b>TOTAL Street Admin</b>	<b>46,907</b>		<b>46,995</b>
Garage, Equip & Cap Outlay	180	A51322	23,374
Garage, Contr Expend	18,732	A51324	14,630
<b>TOTAL Garage</b>	<b>18,912</b>		<b>38,004</b>
Street Lighting, Contr Expend	3,018	A51824	2,989
<b>TOTAL Street Lighting</b>	<b>3,018</b>		<b>2,989</b>
<b>TOTAL Transportation</b>	<b>68,837</b>		<b>87,987</b>
Veterans Service, Contr Expend	1,000	A65104	500
<b>TOTAL Veterans Service</b>	<b>1,000</b>		<b>500</b>
Programs For Aging, Contr Expend	3,244	A67724	2,271
<b>TOTAL Programs For Aging</b>	<b>3,244</b>		<b>2,271</b>
Other Eco & Dev, Contr Expend		A69894	10,000
<b>TOTAL Other Eco &amp; Dev</b>	<b>0</b>		<b>10,000</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>4,244</b>		<b>12,771</b>
Joint Rec Proj, Pers Serv	17,066	A71451	17,330
Joint Rec Proj, Contr Expend	7,290	A71454	6,608
<b>TOTAL Joint Rec Proj</b>	<b>24,356</b>		<b>23,938</b>
Historian, Pers Serv	250	A75101	250
Historian, Contr Expend		A75104	19
<b>TOTAL Historian</b>	<b>250</b>		<b>269</b>
Celebrations, Contr Expend	191	A75504	262
<b>TOTAL Celebrations</b>	<b>191</b>		<b>262</b>
<b>TOTAL Culture And Recreation</b>	<b>24,798</b>		<b>24,469</b>
Refuse & Garbage, Pers Serv	16,584	A81601	16,100
Refuse & Garbage, Equip & Cap Outlay		A81602	14,838
Refuse & Garbage, Contr Expend	42,675	A81604	34,376
<b>TOTAL Refuse &amp; Garbage</b>	<b>59,258</b>		<b>65,314</b>
<b>TOTAL Home And Community Services</b>	<b>59,258</b>		<b>65,314</b>
State Retirement System	16,379	A90108	24,536
Social Security, Employer Cont	18,522	A90308	17,178
Worker's Compensation, Empl Bnfts	7,615	A90408	7,615
Hospital & Medical (dental) Ins, Empl Bnft	30,759	A90608	27,290
<b>TOTAL Employee Benefits</b>	<b>73,276</b>		<b>76,619</b>
<b>TOTAL Expenditures</b>	<b>617,188</b>		<b>701,642</b>

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(A) GENERAL

Results of Operation

Code Description	2011	EdpCode	2012
Other Uses			
Transfers, Other Funds		A99019	8,515
<b>TOTAL Operating Transfers</b>	<b>0</b>		<b>8,515</b>
<b>TOTAL Other Uses</b>	<b>0</b>		<b>8,515</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>617,188</b>		<b>710,157</b>



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(A) GENERAL

Changes in Fund Equity

Code Description	2011	EdpCode	2012
<b>ANALYSIS OF CHANGES IN FUND EQUITY</b>			
Fund Equity-Beginning of Year	272,514	A8021	254,755
Restated Fund Equity - Beg of Year	272,514	A8022	254,755
ADD - REVENUES AND OTHER SOURCES	599,415		684,515
DEDUCT - EXPENDITURES AND OTHER USES	617,188		710,157
Fund Equity-End of Year	254,755	A8029	229,113

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(A) GENERAL

Budget Summary

Code Description	2012	EdpCode	2013
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	355,035	A1049N	357,926
Est Rev - Real Property Tax Items	5,500	A1099N	6,000
Est Rev - Non Property Tax Items	21,100	A1199N	23,200
Est Rev - Departmental Income	51,500	A1299N	53,000
Est Rev - Intergovernmental Charges	7,500	A2399N	7,500
Est Rev - Use of Money And Property	2,000	A2499N	2,000
Est Rev - Licenses And Permits	4,500	A2599N	4,500
Est Rev - Fines And Forfeitures	12,000	A2649N	14,000
Est Rev - Miscellaneous Local Sources	2,000	A2799N	2,500
Est Rev - State Aid	105,725	A3099N	105,725
<b>TOTAL Estimated Revenues</b>	<b>566,860</b>		<b>576,351</b>
Appropriated Fund Balance	86,875	A599N	60,000
<b>TOTAL Estimated Other Sources</b>	<b>86,875</b>		<b>60,000</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>653,735</b>		<b>636,351</b>

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(A) GENERAL

Budget Summary

Code Description	2012	EdpCode	2013
<b>Appropriations</b>			
App - General Government Support	277,322	A1999N	266,419
App - Public Safety	9,118	A3999N	10,618
App - Health	99,000	A4999N	98,000
App - Transportation	73,375	A5999N	69,875
App - Economic Assistance And Opportunity	4,755	A6999N	4,500
App - Culture And Recreation	29,075	A7999N	27,150
App - Home And Community Services	60,587	A8999N	59,000
App - Employee Benefits	91,988	A9199N	89,424
<b>TOTAL Appropriations</b>	<b>645,220</b>		<b>624,986</b>
App - Interfund Transfer	8,515	A9999N	11,365
<b>TOTAL Other Uses</b>	<b>8,515</b>		<b>11,365</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>653,735</b>		<b>636,351</b>

TOWN OF Nassau  
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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2011	EdpCode	2012
<b>Assets</b>			
Cash		B200	
Cash In Time Deposits	47,644	B201	105,794
Petty Cash	300	B210	300
<b>TOTAL Cash</b>	<b>47,944</b>		<b>106,094</b>
Prepaid Expenses	767	B480	
<b>TOTAL Prepaid Expenses</b>	<b>767</b>		<b>0</b>
<b>TOTAL Assets</b>	<b>48,711</b>		<b>106,094</b>

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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2011	EdpCode	2012
<b>Liabilities</b>			
Accounts Payable	133	B600	3,120
<b>TOTAL Accounts Payable</b>	<b>133</b>		<b>3,120</b>
<b>TOTAL Liabilities</b>	<b>133</b>		<b>3,120</b>
Not in Spendable Form	767	B806	
<b>TOTAL Nonspendable Fund Balance</b>	<b>767</b>		<b>0</b>
Assigned Unappropriated Fund Balance	47,811	B915	102,974
<b>TOTAL Assigned Fund Balance</b>	<b>47,811</b>		<b>102,974</b>
<b>TOTAL Fund Equity</b>	<b>48,578</b>		<b>102,974</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>48,711</b>		<b>106,094</b>

TOWN OF Nassau  
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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2011	EdpCode	2012
<b>Revenues</b>			
Sales Tax (from County)	285,736	B1120	307,108
<b>TOTAL Non Property Tax Items</b>	<b>285,736</b>		<b>307,108</b>
Vital Statistics Fees	335	B1603	200
Zoning Fees	1,750	B2110	11,641
Planning Board Fees		B2115	21,823
<b>TOTAL Departmental Income</b>	<b>2,085</b>		<b>33,664</b>
Interest And Earnings	104	B2401	59
<b>TOTAL Use of Money And Property</b>	<b>104</b>		<b>59</b>
Building And Alteration Permits	9,229	B2555	6,700
Permits, Other	75	B2590	225
<b>TOTAL Licenses And Permits</b>	<b>9,304</b>		<b>6,925</b>
Unclassified (specify)	155	B2770	
<b>TOTAL Miscellaneous Local Sources</b>	<b>155</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>297,384</b>		<b>347,756</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>297,384</b>		<b>347,756</b>

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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2011	EdpCode	2012
<b>Expenditures</b>			
Law, Contr Expend	57,474	B14204	73,554
<b>TOTAL Law</b>	<b>57,474</b>		<b>73,554</b>
<b>TOTAL General Government Support</b>	<b>57,474</b>		<b>73,554</b>
Safety Inspection, Pers Serv	34,100	B36201	26,000
Safety Inspection, Contr Expend	1,710	B36204	1,229
<b>TOTAL Safety Inspection</b>	<b>35,810</b>		<b>27,229</b>
<b>TOTAL Public Safety</b>	<b>35,810</b>		<b>27,229</b>
Registrar of Vital Statistics, Pers Serv	449	B40201	450
<b>TOTAL Registrar of Vital Statistics</b>	<b>449</b>		<b>450</b>
<b>TOTAL Health</b>	<b>449</b>		<b>450</b>
Zoning, Pers Serv	1,615	B80101	767
Zoning, Contr Expend	478	B80104	57
<b>TOTAL Zoning</b>	<b>2,093</b>		<b>823</b>
Planning, Pers Serv	1,356	B80201	409
Planning, Contr Expend	600	B80204	9,756
<b>TOTAL Planning</b>	<b>1,957</b>		<b>10,165</b>
<b>TOTAL Home And Community Services</b>	<b>4,050</b>		<b>10,989</b>
State Retirement, Empl Bnfts	3,092	B90108	767
Social Security , Empl Bnfts	2,871	B90308	2,079
Worker's Compensation, Empl Bnfts	2,150	B90408	2,150
<b>TOTAL Employee Benefits</b>	<b>8,113</b>		<b>4,996</b>
<b>TOTAL Expenditures</b>	<b>105,896</b>		<b>117,217</b>
Transfers, Other Funds	201,756	B99019	176,143
<b>TOTAL Operating Transfers</b>	<b>201,756</b>		<b>176,143</b>
<b>TOTAL Other Uses</b>	<b>201,756</b>		<b>176,143</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>307,652</b>		<b>293,360</b>

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(B) GENERAL TOWN-OUTSIDE VG

Changes in Fund Equity

Code Description	2011	EdpCode	2012
<b>ANALYSIS OF CHANGES IN FUND EQUITY</b>			
Fund Equity - Beginning of Year	58,846	B8021	48,581
Restated Fund Equity - Beg of Year	58,846	B8022	48,581
ADD - REVENUES AND OTHER SOURCES	297,384		347,756
DEDUCT - EXPENDITURES AND OTHER USES	307,652		293,360
Fund Equity - End of Year	48,581	B8029	102,978



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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2012	EdpCode	2013
<b>Estimated Revenues</b>			
Est Rev - Non Property Tax Items	260,000	B1199N	260,000
Est. Rev. - Intergovernmental Charges	5,000	B2399N	5,000
Est Rev - Use of Money And Property	2,000	B2499N	5,000
Est Rev - Licenses And Permits	8,000	B2599N	8,000
Est Rev-Miscellaneous Local Sources	300	B2799N	500
<b>TOTAL Estimated Revenues</b>	<b>275,300</b>		<b>278,500</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>275,300</b>		<b>278,500</b>

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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2012	EdpCode	2013
<b>Appropriations</b>			
App - General Government Support	50,000	B1999N	50,000
App - Public Safety	35,800	B3999N	29,700
App - Home And Community Services	4,828	B8999N	18,072
App - Employee Benefits	8,529	B9199N	4,585
<b>TOTAL Appropriations</b>	<b>99,157</b>		<b>102,357</b>
App - Interfund Transfer	176,143	B9999N	176,143
<b>TOTAL Other Uses</b>	<b>176,143</b>		<b>176,143</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>275,300</b>		<b>278,500</b>

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2011	EdpCode	2012
<b>Assets</b>			
Cash	22,565	CD200	21,188
<b>TOTAL Cash</b>	<b>22,565</b>		<b>21,188</b>
<b>TOTAL Assets</b>	<b>22,565</b>		<b>21,188</b>

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2011	EdpCode	2012
<b>Fund Equity</b>			
Assigned Unappropriated Fund Balance	22,565	CD915	21,188
<b>TOTAL Assigned Fund Balance</b>	<b>22,565</b>		<b>21,188</b>
<b>TOTAL Fund Equity</b>	<b>22,565</b>		<b>21,188</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>22,565</b>		<b>21,188</b>

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2011	EdpCode	2012
<b>Revenues</b>			
Interest And Earnings	13	CD2401	3
<b>TOTAL Use of Money And Property</b>	<b>13</b>		<b>3</b>
Fed Aid, Community Development Act	400,000	CD4910	
Federal Aid Rental Assistance Program	181,924	CD4915	181,004
<b>TOTAL Federal Aid</b>	<b>581,924</b>		<b>181,004</b>
<b>TOTAL Revenues</b>	<b>581,936</b>		<b>181,007</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>581,936</b>		<b>181,007</b>

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2011	EdpCode	2012
<b>Expenditures</b>			
Rent Subsidy, Contr Expend	182,173	CD86104	182,381
<b>TOTAL Rent Subsidy</b>	<b>182,173</b>		<b>182,381</b>
Public Works Fac Site, Equip & Cap	370,000	CD86622	
<b>TOTAL Public Works Fac Site</b>	<b>370,000</b>		<b>0</b>
Administration, Equip & Cap Outlay	30,000	CD86862	
<b>TOTAL Administration</b>	<b>30,000</b>		<b>0</b>
<b>TOTAL Home And Community Services</b>	<b>582,173</b>		<b>182,381</b>
<b>TOTAL Expenditures</b>	<b>582,173</b>		<b>182,381</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>582,173</b>		<b>182,381</b>

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(CD) SPECIAL GRANT

Changes in Fund Equity

Code Description	2011	EdpCode	2012
<b>ANALYSIS OF CHANGES IN FUND EQUITY</b>			
Fund Equity-Beginning of Year	22,801	CD8021	22,564
Restated Fund Equity - Beg of Year	22,801	CD8022	
ADD - REVENUES AND OTHER SOURCES	581,936		181,007
DEDUCT - EXPENDITURES AND OTHER USES	582,173		182,381
Fund Equity-End of Year	22,564	CD8029	21,190

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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2011	EdpCode	2012
<b>Assets</b>			
Cash In Time Deposits	12,078	CM201	11,618
<b>TOTAL Cash</b>	<b>12,078</b>		<b>11,618</b>
<b>TOTAL Assets</b>	<b>12,078</b>		<b>11,618</b>



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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2011	EdpCode	2012
<b>Fund Equity</b>			
Assigned Unappropriated Fund Balance	12,078	CM915	11,618
<b>TOTAL Assigned Fund Balance</b>	<b>12,078</b>		<b>11,618</b>
<b>TOTAL Fund Equity</b>	<b>12,078</b>		<b>11,618</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>12,078</b>		<b>11,618</b>

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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2011	EdpCode	2012
<b>Revenues</b>			
Interest And Earnings	8	CM2401	20
<b>TOTAL Use of Money And Property</b>	<b>8</b>		<b>20</b>
<b>TOTAL Revenues</b>	<b>8</b>		<b>20</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>8</b>		<b>20</b>

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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2011	EdpCode	2012
<b>Expenditures</b>			
Other General Government Support-Contr Exp	480	CM19894	480
<b>TOTAL Other General Government Support-Contr Exp</b>	<b>480</b>		<b>480</b>
<b>TOTAL General Government Support</b>	<b>480</b>		<b>480</b>
<b>TOTAL Expenditures</b>	<b>480</b>		<b>480</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>480</b>		<b>480</b>

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(CM) MISCELLANEOUS SPECIAL REV

Changes in Fund Equity

Code Description	2011	EdpCode	2012
<b>ANALYSIS OF CHANGES IN FUND EQUITY</b>			
Fund Equity-Beginning of Year	12,551	CM8021	12,077
Restated Fund Equity - Beg of Year	12,551	CM8022	12,077
ADD - REVENUES AND OTHER SOURCES	8		20
DEDUCT - EXPENDITURES AND OTHER USES	480		480
Fund Equity-End of Year	12,077	CM8029	11,617

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2011	EdpCode	2012
<b>Assets</b>			
Cash In Time Deposits	8,610	DA201	3,594
<b>TOTAL Cash</b>	<b>8,610</b>		<b>3,594</b>
<b>TOTAL Assets</b>	<b>8,610</b>		<b>3,594</b>

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2011	EdpCode	2012
<b>Fund Equity</b>			
Assigned Appropriated Fund Balance	7,500	DA914	2,500
Assigned Unappropriated Fund Balance	1,110	DA915	1,094
<b>TOTAL Assigned Fund Balance</b>	<b>8,610</b>		<b>3,594</b>
<b>TOTAL Fund Equity</b>	<b>8,610</b>		<b>3,594</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>8,610</b>		<b>3,594</b>

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2011	EdpCode	2012
<b>Revenues</b>			
Interest And Earnings	57	DA2401	12
<b>TOTAL Use of Money And Property</b>	<b>57</b>		<b>12</b>
<b>TOTAL Revenues</b>	<b>57</b>		<b>12</b>
Interfund Transfers		DA5031	8,515
<b>TOTAL Interfund Transfers</b>	<b>0</b>		<b>8,515</b>
<b>TOTAL Other Sources</b>	<b>0</b>		<b>8,515</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>57</b>		<b>8,527</b>

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2011	EdpCode	2012
<b>Expenditures</b>			
Maint of Bridges, Pers Serv		DA51201	5,088
Maint of Bridges, Contr Expend	7,613	DA51204	7,793
<b>TOTAL Maint of Bridges</b>	<b>7,613</b>		<b>12,881</b>
<b>TOTAL Transportation</b>	<b>7,613</b>		<b>12,881</b>
State Retirement, Empl Bnfts	75	DA90108	
Social Security , Empl Bnfts		DA90308	386
Worker's Compensation, Empl Bnfts	275	DA90408	275
<b>TOTAL Employee Benefits</b>	<b>350</b>		<b>661</b>
<b>TOTAL Expenditures</b>	<b>7,963</b>		<b>13,543</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>7,963</b>		<b>13,543</b>



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(DA) HIGHWAY-TOWN-WIDE

Changes in Fund Equity

Code Description	2011	EdpCode	2012
<b>ANALYSIS OF CHANGES IN FUND EQUITY</b>			
Fund Equity - Beginning of Year	16,515	DA8021	8,609
Restated Fund Equity - Beg of Year	16,515	DA8022	8,609
ADD - REVENUES AND OTHER SOURCES	57		8,527
DEDUCT - EXPENDITURES AND OTHER USES	7,963		13,543
Fund Equity - End of Year	8,609	DA8029	3,593

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2012	EdpCode	2013
<b>Estimated Revenues</b>			
Est Rev - Use of Money And Property	125	DA2499N	125
<b>TOTAL Estimated Revenues</b>	<b>125</b>		<b>125</b>
Estimated - Interfund Transfer	8,515	DA5031N	11,365
Appropriated Fund Balance	7,500	DA599N	2,500
<b>TOTAL Estimated Other Sources</b>	<b>16,015</b>		<b>13,865</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>16,140</b>		<b>13,990</b>

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2012	EdpCode	2013
<b>Appropriations</b>			
App - Transportation	13,600	DA5999N	13,600
App - Employee Benefits	2,540	DA9199N	390
<b>TOTAL Appropriations</b>	<b>16,140</b>		<b>13,990</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>16,140</b>		<b>13,990</b>

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2011	EdpCode	2012
<b>Assets</b>			
Cash In Time Deposits	177,292	DB201	332,991
<b>TOTAL Cash</b>	<b>177,292</b>		<b>332,991</b>
Prepaid Expenses	12,854	DB480	16,352
<b>TOTAL Prepaid Expenses</b>	<b>12,854</b>		<b>16,352</b>
<b>TOTAL Assets</b>	<b>190,146</b>		<b>349,343</b>

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2011	EqpCode	2012
<b>Liabilities</b>			
Accounts Payable	8,000	DB600	6,381
<b>TOTAL Accounts Payable</b>	<b>8,000</b>		<b>6,381</b>
<b>TOTAL Liabilities</b>	<b>8,000</b>		<b>6,381</b>
Not in Spendable Form	12,854	DB806	16,352
<b>TOTAL Nonspendable Fund Balance</b>	<b>12,854</b>		<b>16,352</b>
Assigned Appropriated Fund Balance	142,000	DB914	162,500
Assigned Unappropriated Fund Balance	27,292	DB915	164,110
<b>TOTAL Assigned Fund Balance</b>	<b>169,292</b>		<b>326,610</b>
<b>TOTAL Fund Equity</b>	<b>182,146</b>		<b>342,962</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>190,146</b>		<b>349,343</b>

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2011	EdpCode	2012
<b>Revenues</b>			
Real Property Taxes	565,121	DB1001	573,414
<b>TOTAL Real Property Taxes</b>	<b>565,121</b>		<b>573,414</b>
Interest And Earnings	1,703	DB2401	1,214
<b>TOTAL Use of Money And Property</b>	<b>1,703</b>		<b>1,214</b>
Sales of Scrap & Excess Materials	8,142	DB2650	15,512
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>8,142</b>		<b>15,512</b>
Refunds of Prior Year's Expenditures		DB2701	5,000
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>5,000</b>
Interfund Revenues	5,952	DB2801	6,211
<b>TOTAL Interfund Revenues</b>	<b>5,952</b>		<b>6,211</b>
St Aid, Consolidated Highway Aid	111,173	DB3501	111,153
<b>TOTAL State Aid</b>	<b>111,173</b>		<b>111,153</b>
Fed Aid, Emergency Disaster Assistance	30,313	DB4960	150,237
<b>TOTAL Federal Aid</b>	<b>30,313</b>		<b>150,237</b>
<b>TOTAL Revenues</b>	<b>722,403</b>		<b>862,742</b>
Interfund Transfers	201,756	DB5031	176,143
<b>TOTAL Interfund Transfers</b>	<b>201,756</b>		<b>176,143</b>
<b>TOTAL Other Sources</b>	<b>201,756</b>		<b>176,143</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>924,159</b>		<b>1,038,885</b>

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2011	EdpCode	2012
<b>Expenditures</b>			
Maint of Streets, Pers Serv	121,322	DB51101	129,008
Maint of Streets, Contr Expend	84,461	DB51104	75,222
<b>TOTAL Maint of Streets</b>	<b>205,783</b>		<b>204,230</b>
Improvements, Pers Serv	64,716	DB51121	69,371
Perm Improve Highway, Contr Expend	143,278	DB51124	130,300
<b>TOTAL Perm Improve Highway</b>	<b>207,994</b>		<b>199,671</b>
Machinery, Pers Serv	30,822	DB51301	30,287
Machinery, Equip & Cap Outlay	2,242	DB51302	2,812
Machinery, Contr Expend	41,775	DB51304	41,763
<b>TOTAL Machinery</b>	<b>74,838</b>		<b>74,862</b>
Brush And Weeds, Pers Serv	9,772	DB51401	12,086
Brush And Weeds, Contr Expend	3,190	DB51404	4,434
<b>TOTAL Brush And Weeds</b>	<b>12,962</b>		<b>16,520</b>
Snow Removal, Pers Serv	56,785	DB51421	43,551
Snow Removal, Contr Expend	91,431	DB51424	47,032
<b>TOTAL Snow Removal</b>	<b>148,216</b>		<b>90,583</b>
<b>TOTAL Transportation</b>	<b>649,793</b>		<b>585,866</b>
State Retirement, Empl Bnfts	47,139	DB90108	61,903
Social Security, Empl Bnfts	21,340	DB90308	21,339
Worker's Compensation, Empl Bnfts	19,047	DB90408	21,083
Disability Insurance, Empl Bnfts		DB90558	663
Hospital & Medical (dental) Ins, Empl Bnft	118,703	DB90608	116,712
<b>TOTAL Employee Benefits</b>	<b>206,229</b>		<b>221,700</b>
Debt Principal, Serial Bonds	35,000	DB97106	35,000
Debt Principal, Install Purch. Debt	27,625	DB97856	28,828
<b>TOTAL Debt Principal</b>	<b>62,625</b>		<b>63,828</b>
Debt Interest, Serial Bonds	4,099	DB97107	2,738
Debt Interest, Install Purch. Debt	5,141	DB97857	3,938
<b>TOTAL Debt Interest</b>	<b>9,239</b>		<b>6,675</b>
<b>TOTAL Expenditures</b>	<b>927,886</b>		<b>878,069</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>927,886</b>		<b>878,069</b>

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(DB) HIGHWAY-PART-TOWN

Changes in Fund Equity

Code Description	2011	EdpCode	2012
<b>ANALYSIS OF CHANGES IN FUND EQUITY</b>			
Fund Equity - Beginning of Year	185,873	DB8021	182,151
Restated Fund Equity - Beg of Year	185,873	DB8022	182,151
ADD - REVENUES AND OTHER SOURCES	924,159		1,038,885
DEDUCT - EXPENDITURES AND OTHER USES	927,886		878,069
Fund Equity - End of Year	182,151	DB8029	342,974



TOWN OF Nassau  
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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2012	EdbCode	2013
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	574,408	DB1049N	587,311
Est Rev - Use of Money And Property	3,000	DB2499N	3,000
Est Rev - Sale of Prop And Comp For Loss	6,000	DB2699N	6,000
Est Rev - Interfund Revenues	12,000	DB2801N	12,000
Est Rev - State Aid	111,000	DB3099N	111,000
<b>TOTAL Estimated Revenues</b>	<b>706,408</b>		<b>719,311</b>
Estimated - Interfund Transfer	176,143	DB5031N	176,143
Appropriated Fund Balance	142,000	DB599N	162,500
<b>TOTAL Estimated Other Sources</b>	<b>318,143</b>		<b>338,643</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>1,024,551</b>		<b>1,057,954</b>

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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2012	EdpCode	2013
<b>Appropriations</b>			
App - Transportation	721,091	DB5999N	727,534
App - Employee Benefits	230,193	DB9199N	246,851
App - Debt Service	73,267	DB9899N	83,569
<b>TOTAL Appropriations</b>	<b>1,024,551</b>		<b>1,057,954</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>1,024,551</b>		<b>1,057,954</b>

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Balance Sheet

Code Description	2011	EdpCode	2012
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Balance Sheet

Code	Description	2011	EdpCode	2012
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Results of Operation

Code Description	2011	EdpCode	2012
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Results of Operation

Code Description	2011	EdpCode	2012
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(G) SEWER

Changes in Fund Equity

Code Description	2011	EdpCode	2012
<b>ANALYSIS OF CHANGES IN FUND EQUITY</b>			
Fund Equity - Beginning of Year		G8021	
Restated Fund Equity - Beg of Year		G8022	
Fund Equity - End of Year		G8029	

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(G) SEWER

Budget Summary

Code Description	2012	EdpCode	2013
<b>Estimated Revenues</b>			
Est Rev - Departmental Income	17,600	G1299N	
<b>TOTAL Estimated Revenues</b>	<b>17,600</b>		<b>0</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>17,600</b>		<b>0</b>



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(G) SEWER

Budget Summary

Code Description	2012	EdpCode	2013
<b>Appropriations</b>			
App - Debt Service	17,600	G9899N	
<b>TOTAL Appropriations</b>	<b>17,600</b>		<b>0</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>17,600</b>		<b>0</b>

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2011	EdpCode	2012
<b>Assets</b>			
Cash Special Reserves	435,553	H230	325,141
<b>TOTAL Restricted Assets</b>	<b>435,553</b>		<b>325,141</b>
<b>TOTAL Assets</b>	<b>435,553</b>		<b>325,141</b>

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2011	EdpCode	2012
<b>Liabilities</b>			
Bond Anticipation Notes Payable	219,000	H626	212,700
<b>TOTAL Notes Payable</b>	<b>219,000</b>		<b>212,700</b>
<b>TOTAL Liabilities</b>	<b>219,000</b>		<b>212,700</b>
Assigned Unappropriated Fund Balance	216,553	H915	112,441
<b>TOTAL Assigned Fund Balance</b>	<b>216,553</b>		<b>112,441</b>
<b>TOTAL Fund Equity</b>	<b>216,553</b>		<b>112,441</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>435,553</b>		<b>325,141</b>

TOWN OF Nassau  
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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2011	EdpCode	2012
<b>Revenues</b>			
Interest And Earnings	1,680	H2401	962
<b>TOTAL Use of Money And Property</b>	<b>1,680</b>		<b>962</b>
St Aid, Other Home And Comm Serv	18,000	H3989	
St Aid, Sewer Cap Proj	70,000	H3990	
<b>TOTAL State Aid</b>	<b>88,000</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>89,680</b>		<b>962</b>
Bans Redeemed From Appropriations	225,000	H5731	219,000
<b>TOTAL Proceeds of Obligations</b>	<b>225,000</b>		<b>219,000</b>
<b>TOTAL Other Sources</b>	<b>225,000</b>		<b>219,000</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>314,680</b>		<b>219,962</b>

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2011	EdpCode	2012
<b>Expenditures</b>			
Sewer Administration, Equip & Cap Outlay	56,841	H81102	21,375
<b>TOTAL Sewer Administration</b>	<b>56,841</b>		<b>21,375</b>
Refuse & Garbage, Equip & Cap Outlay	22,667	H81602	
<b>TOTAL Refuse &amp; Garbage</b>	<b>22,667</b>		<b>0</b>
<b>TOTAL Home And Community Services</b>	<b>79,508</b>		<b>21,375</b>
Debt Principal, Bond Anticipation Notes	225,000	H97306	219,000
<b>TOTAL Debt Principal</b>	<b>225,000</b>		<b>219,000</b>
Debt Interest, Bond Anticipation Notes	7,088	H97307	6,899
<b>TOTAL Debt Interest</b>	<b>7,088</b>		<b>6,899</b>
<b>TOTAL Expenditures</b>	<b>311,596</b>		<b>247,273</b>
Transfers, Other Funds		H99019	76,800
<b>TOTAL Operating Transfers</b>	<b>0</b>		<b>76,800</b>
<b>TOTAL Other Uses</b>	<b>0</b>		<b>76,800</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>311,596</b>		<b>324,073</b>

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(H) CAPITAL PROJECTS

Changes in Fund Equity

Code Description	2011	EdpCode	2012
<b>ANALYSIS OF CHANGES IN FUND EQUITY</b>			
Fund Equity - Beginning of Year	213,469	H8021	216,553
Restated Fund Equity - Beg of Year	213,469	H8022	216,553
ADD - REVENUES AND OTHER SOURCES	314,680		219,962
DEDUCT - EXPENDITURES AND OTHER USES	311,596		324,073
Fund Equity - End of Year	216,553	H8029	112,442

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2011	EdpCode	2012
<b>Assets</b>			
Land	25,159	K101	25,159
Buildings	1,194,200	K102	1,208,200
Improvements Other Than Buildings	88,500	K103	88,500
Machinery & Equipment	1,298,295	K104	1,141,784
Infrastructure	328,126	K106	328,126
<b>TOTAL Fixed Assets (net)</b>	<b>2,934,280</b>		<b>2,791,769</b>
<b>TOTAL Assets</b>	<b>2,934,280</b>		<b>2,791,769</b>

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2011	EdpCode	2012
<b>Fund Equity</b>			
Total Non-Current Govt Assets	2,934,280	K159	2,791,769
<b>TOTAL Investments in Non-Current Government Assets</b>	<b>2,934,280</b>		<b>2,791,769</b>
<b>TOTAL Fund Equity</b>	<b>2,934,280</b>		<b>2,791,769</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>2,934,280</b>		<b>2,791,769</b>



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(SF) FIRE PROTECTION

Balance Sheet

Code Description	2011	EdpCode	2012
<b>Assets</b>			
Cash	16,093	SF200	16,131
<b>TOTAL Cash</b>	<b>16,093</b>		<b>16,131</b>
<b>TOTAL Assets</b>	<b>16,093</b>		<b>16,131</b>

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(SF) FIRE PROTECTION

Balance Sheet

Code Description	2011	EcpCode	2012
<b>Fund Equity</b>			
Assigned Unappropriated Fund Balance	16,093	SF915	16,131
<b>TOTAL Assigned Fund Balance</b>	<b>16,093</b>		<b>16,131</b>
<b>TOTAL Fund Equity</b>	<b>16,093</b>		<b>16,131</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>16,093</b>		<b>16,131</b>

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(SF) FIRE PROTECTION

Results of Operation

Code Description	2011	EdpCode	2012
<b>Revenues</b>			
Real Property Taxes	74,000	SF1001	78,000
<b>TOTAL Real Property Taxes</b>	<b>74,000</b>		<b>78,000</b>
Interest And Earnings	53	SF2401	38
<b>TOTAL Use of Money And Property</b>	<b>53</b>		<b>38</b>
<b>TOTAL Revenues</b>	<b>74,053</b>		<b>78,038</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>74,053</b>		<b>78,038</b>

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(SF) FIRE PROTECTION

Results of Operation

Code Description	2011	EdpCode	2012
<b>Expenditures</b>			
Fire Protection, Contr Expend	74,000	SF34104	78,000
<b>TOTAL Fire Protection</b>	<b>74,000</b>		<b>78,000</b>
<b>TOTAL Public Safety</b>	<b>74,000</b>		<b>78,000</b>
<b>TOTAL Expenditures</b>	<b>74,000</b>		<b>78,000</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>74,000</b>		<b>78,000</b>

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(SF) FIRE PROTECTION

Changes in Fund Equity

Code Description	2011	EdpCode	2012
<b>ANALYSIS OF CHANGES IN FUND EQUITY</b>			
Fund Equity - Beginning of Year	16,040	SF8021	16,092
Restated Fund Equity - Beg of Year	16,040	SF8022	16,092
ADD - REVENUES AND OTHER SOURCES	74,053		78,038
DEDUCT - EXPENDITURES AND OTHER USES	74,000		78,000
Fund Equity - End of Year	16,092	SF8029	16,130

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(TA) AGENCY

Balance Sheet

Code Description	2011	EdpCode	2012
<b>Assets</b>			
Cash	11,918	TA200	8,523
Time Deposits	40,296	TA201	40,384
<b>TOTAL Cash</b>	<b>52,214</b>		<b>48,907</b>
Due From Other Funds	5	TA391	
<b>TOTAL Due From Other Funds</b>	<b>5</b>		<b>0</b>
<b>TOTAL Assets</b>	<b>52,219</b>		<b>48,907</b>

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(TA) AGENCY

Balance Sheet

Code Description	2011	EdpCode	2012
<b>Liabilities</b>			
Due To Other Funds		TA630	680
<b>TOTAL Due To Other Funds</b>	<b>0</b>		<b>680</b>
Deferred Compensation	253	TA17	
State Retirement	53	TA18	
Disability Insurance	434	TA19	
Group Insurance	5,712	TA20	3,552
Assoc & Union Dues	500	TA24	
Social Security Tax	0	TA26	
Guaranty & Bid Deposits	45,267	TA30	45,355
Taxes Collect Other Govts		TA39	-680
<b>TOTAL Agency Liabilities</b>	<b>52,219</b>		<b>48,226</b>
<b>TOTAL Liabilities</b>	<b>52,219</b>		<b>48,907</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>52,219</b>		<b>48,907</b>

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(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2011	EdpCode	2012
<b>Assets</b>			
Total Non-Current Govt Liabilities	160,309	W129	96,481
<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>160,309</b>		<b>96,481</b>
<b>TOTAL Assets</b>	<b>160,309</b>		<b>96,481</b>



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(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2011	EdpCode	2012
<b>General Long Term Debt</b>			
Installment Purchase Debt	90,309	W685	61,481
<b>TOTAL Other Liabilities</b>	<b>90,309</b>		<b>61,481</b>
Bonds Payable	70,000	W628	35,000
<b>TOTAL Bond And Long Term Liabilities</b>	<b>70,000</b>		<b>35,000</b>
<b>TOTAL Liabilities</b>	<b>160,309</b>		<b>96,481</b>
<b>TOTAL General Long Term Debt</b>	<b>160,309</b>		<b>96,481</b>

TOWN OF Nassau  
Financial Comments  
For the Fiscal Year Ending 2012

**TOWN OF Nassau**  
**Statement of Indebtedness**  
**For the Fiscal Year Ending 2012**

2/2/2013

County of: Rensselaer

Municipal Code: 380356100000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	O/S End of Year
2011	BAN E	Sewer Project			12/21/2011	12/21/2012	3.15%		\$219,000	\$219,000	\$219,000	\$0	\$0	\$0
2012	BAN E	Sewer Improvements			12/21/2012	12/20/2013	3.00%		\$212,700	\$0			\$0	\$212,700
		AFR Year Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year												
									\$212,700	\$219,000	\$219,000	\$0	\$0	\$212,700
2003	BONDE	Perm. Highway Improvements			06/06/2003	06/06/2013	3.90%		\$350,000	\$70,000	\$35,000	\$0	\$0	\$35,000
		AFR Year Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year												
									\$0	\$70,000	\$35,000	\$0	\$0	\$35,000
2010	IPC E	Truck			06/08/2010	06/08/2015	4.36%		\$150,700	\$90,309	\$28,828	\$0	\$0	\$61,481
		AFR Year Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year												
									\$0	\$90,309	\$28,828	\$0	\$0	\$61,481
		AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year												
									\$212,700	\$379,309	\$282,828	\$0	\$0	\$309,181

TOWN OF Nassau  
Schedule of Time Deposits and Investments  
For the Fiscal Year Ending 2012

	<u>EDP Code</u>	<u>Amount</u>
CASH:		
On Hand	9Z2001	\$1,250.00
Demand Deposits	9Z2011	\$4,930.20
Time Deposits	9Z2021	\$1,062,532.31
Total		<u>\$1,068,712.51</u>
COLLATERAL:		
- FDIC Insurance	9Z2014	\$254,930.20
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$829,679.17
Total		<u>\$1,084,609.37</u>
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	\$829,397.39
Market Value at Balance Sheet Date	9Z4502	\$829,679.17
Collateralized with securities held in possession of municipality or its agent	9Z4504A	\$829,679.17
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Nassau  
Bank Reconciliation  
For the Fiscal Year Ending 2012

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-1526	\$21,188	\$0	\$0	\$21,188
*****-1364	\$1,058,209	\$0	\$13,088	\$1,045,121
*****-1401	\$22,231	\$12,425	\$25,768	\$8,888
*****-9420	\$4,930	\$0	\$0	\$4,930
*****-1419	\$10,183	\$663	\$2,323	\$8,523
Total Adjusted Bank Balance				\$1,088,651
Petty Cash				\$1,250.00
Adjustments				\$ .00
Total Cash			9ZCASH *	\$1,089,901
Total Cash Balance All Funds			9ZCASHB *	\$1,089,901
* Must be equal				

TOWN OF Nassau  
Local Government Questionnaire  
For the Fiscal Year Ending 2012

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited?	No
If not, are you planning on having an audit conducted?	No
3) Does your local government participate in an insurance pool with other local governments?	Yes
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	No
7) Has your municipality prepared and documented a risk assessment plan?	Yes
If yes, has your municipality used the results to design the system of internal controls?	Yes
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

TOWN OF Nassau  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2012

<b>Total Full Time Employees:</b>		9			
<b>Total Part Time Employees:</b>		22			
<b>Account Code</b>	<b>Description</b>	<b>Total Expenditures (All Funds)</b>	<b># of Full Time Employees</b>	<b># of Part Time Employees</b>	<b># of Retirees</b>
90108	State Retirement System	\$87,206.00	9	6	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$40,982.55	9	22	
90408	Worker's Compensation Insurance	\$31,122.85	9	22	
90458	Life Insurance				
90508	Unemployment Insurance	\$0.00			
90558	Disability Insurance	\$663.10	9	22	
90608	Hospital and Medical (Dental) Insurance	\$144,001.87	9	3	5
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
<b>Total</b>		<b>\$303,976.37</b>			
Computed Total From Financial Section (comparative purposes only)		<b>\$303,976.37</b>			

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### A. Financial Reporting Entity

The Town of Nassau was chartered in 1806 and is governed by Town Law and other general laws of the State of New York and various local laws and ordinances. The Town Board, which is the legislative body responsible for the overall operation of the Town, consists of the Supervisor and four councilmen. The Town provides the following basic services: transfer station, highway maintenance and repair, building inspection, sanitation, planning and zoning, animal control and general administrative services. All governmental activities and functions performed for the Town of Nassau are its direct responsibility.

### B. Basis of Presentation – Fund Accounting

The accounts of the Town are organized on the basis of funds and one account group, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The following fund types and account group are used;

- (i) Governmental Fund Types – Governmental funds are those through which most governmental functions of the Town are financed. The acquisition, use and balance of the Town's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus of the governmental funds is upon determination of financial position and changes in financial position. The following are the Town's governmental fund types;
  - (a) General Fund – The general fund is the principle fund and includes all operations not required to be recorded in other funds. The General Fund consists of the General-Townwide Fund and the general-Town Outside Village Fund. They operate within the financial limits of an annual budget adopted by the Town Board.
  - (b) Special Revenue Funds – Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The special revenue funds are:

Highway Fund – Town Outside Village

Special Fire District

Special Grant Fund:

Low Income housing Assistance program

DA Fund-Highway Snow Removal, Tree & Brush, and Bridge Repair which includes the Village of East Nassau.



- (c) Capital Projects Funds – Used to account for financial resources to be used for the acquisition or construction of major capital facilities.
  - (d) Debt Service Fund-Used to account for current payments of principal and interest on general obligation long-term debt, and for financial resources accumulated in a reserve for payment of future principal and interest on long-term debt.
- (i) Fiduciary Funds – Fiduciary funds are used to account for assets held by the Town in a trustee or custodial capacity:
  - (a) Trust and Agency Funds – Trust and Agency funds are used to account for money (and/or property) received and held in the capacity of trustee, custodian or agent. These include expendable trusts and agency funds.
- (ii) Account group – used to establish accounting control and accountability for general long-term debt. The account group is not a “fund.” It is concerned with measurement of financial position and not results of operations.
  - (a) General Long-term Debt Account Group – Used to account for long-term debt.

#### C. BASIS OF ACCOUNTING/MEASUREMENT FOCUS

Basis of accounting refers to when revenues and expenditures and the related assets and liabilities are recognized in the accounts. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus. Measurement focus is the determination of what should be measured.

- (i) Modified Accrual Basis – All governmental Funds are accounted for using the modified accrual basis of accounting.

Under this basis of accounting, revenues are recorded when measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

Material revenues that are accrued include real property taxes, state and federal aid and certain user charges. If expenditures are the prime factor for determining recognition, revenues from federal and state grants are accrued when the expenditure is made.

Expenditures are recorded when the fund liability is incurred except that:

- (a) Expenditures for prepaid expenses or inventory-type items are recognized at the time of the disbursements.

- (b) Principal and interest on indebtedness are not recognized as an expenditure until due.
- (c) Compensated absences, such as vacation and sick leave which vests or accumulates, are charged as an expenditure when due. See long-term debt note.
- (ii) Fiduciary Funds – Transactions relating to an expendable trust fund and agency fund are accounted for on the modified accrual basis or accounting.
- (iii) Account Group – General Long-term debt liabilities are recorded for interest payable to maturity. Unbilled retirement costs, if any, are also recorded in the general long-term debt group.

D. Property Taxes

Town real property taxes are levied annually no later than January 1, and become a lien on January 1. Taxes are collected during the period January 1 to March 31.

The Town is responsible for collecting Town and County taxes; however, the town is authorized to satisfy its entire tax roll from the first taxes collected. The balance and subsequent collections are remitted to the County and the County is responsible for the collection of delinquent taxes.

E. Budgetary Data

- (i) Budget Policies – The budget policies are as follows:
  - (a) No later than September 30, the Town Supervisor submits a tentative budget to the Town Clerk for the fiscal year commencing the following January 1. The tentative budget includes proposed expenditures and the proposed means of financing for all funds of the Town except for:  
  
Low Income Housing Assistance Program
  - (b) After public hearings are conducted to obtain taxpayer comments, no later than November 20, the Town Board adopts the budget.
  - (c) All modifications of the budget must be approved by the Town Board.
  - (d) Budgetary controls are established for the capital projects fund through resolutions authorizing individual projects which remain in effect for the life of the project.

(ii) Encumbrances

Encumbrances are reservations of fund balance for outstanding purchase commitments. Expenditures for such commitments are recorded in the period in which the liability is incurred. Encumbrances are carried over to the next fiscal year and increase the original budgeted amount.

(iii) Budget Basis of Accounting

Budgets are adopted annually on a basis consistent with generally accepted accounting principles. Appropriations authorized for the current year, are increased by the amount of encumbrances, if any carried forward from the prior year.

F. Fund Balances

In fiscal 2011, the Town implemented Governmental Accounting Standards Board Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions (GASB 54). GASB 54 changed the classification of fund balance to focus on the constraints imposed on resources in governmental funds, instead of the previous focus on availability for appropriation.

Fund balance is now broken down into five different classifications: nonspendable, restricted, committed, assigned, and unassigned.

Nonspendable consists of assets that are inherently nonspendable in the current period either because of their form or because they must be maintained intact, including prepaid items, inventories, long-term portions of loans receivable, financial assets held for resale, and principal of endowments.

Restricted consists of amounts that are subject to externally enforceable legal purpose restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments; or through constitutional provisions or enabling legislation.

Committed consists of amounts that are subject to a purpose constraint imposed by a formal action of the government's highest level of decision-making authority before the end of the fiscal year, and that require the same level of formal action to remove the constraint. The Town Board is the decision-making authority that can, by Board Resolution prior to the end of the fiscal year, commit fund balance.

Assigned consists of amounts that are subject to a purpose constraint that represents an intended use established by the government's highest level of decision-making authority, or by their designated body or official. The purpose of the assignment must be narrower than the purpose of the general fund, and in funds other than the general fund, assigned fund balance represents the residual amount of fund balance.

Unassigned represents the residual classification for the government's general fund, and could report a surplus or deficit. In funds other than the general fund, the unassigned classification should be used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

G. Self-Insurance

The Town participates in the County's Self-Insurance Pool (the plan) to cover losses under the Worker's Compensation Law. Other cities, towns, villages, fire districts, school districts and public colleges and universities within the County of Rensselaer can participate. Each participant is billed by the Plan for their share of the estimated costs for the ensuring year and to fund the reserve. Any deficiencies in the amounts billed are added to the next year's bill.

H. Investments are stated at cost, which approximates market .

I. Compensated Absences

Office employees not under the Highway Contract earn vacation leave upon completion of 13 biweekly pay periods of service, be entitled to 2 days vacation credit. Thereafter, eligible employees shall earn and accumulate vacation credits at a rate that will equal 5 additional days for a total of 7 days during the first year of employment. During the 2<sup>nd</sup>-5<sup>th</sup> years of employment they shall accumulate credits on a biweekly basis at a rate that will equal 10 days per year. After the anniversary date on which employees have completed 5 years of employment they shall thereafter earn vacation at a rate that will equal 15 vacation days per year. Accumulation of vacation credits shall not exceed 20 days. At the termination of service by reason of death, retirement, termination or administrative release, employees shall be entitled to compensation for accumulated vacation credits up to a maximum of 20 days.

Union employees accrue vacation leave based on the number of years employed up to a maximum rate of 30 days a year. Vacation leave may be carried over to the following year to a maximum of 120 hours. All unused vacation in a given calendar year will be paid

in the first week in December of the current year. Employees who are separated from service and have accrued vacation leave to their credit at the time of separation shall be paid the salary equivalent to the accrued vacation leave.

Non-unionized employees earn sick leave credits per bi-weekly pay period at a rate that will equal 5 days per year. Employees may accumulate such credits up to a total of 15 days.

Full time union employees accrue sick pay at the rate of one day per month with the maximum of 12 days per year. In the event of termination of employment, employees will

not be paid for unused sick days. Sick days will be accumulated from one calendar year to the next up to a total of one thousand hours but shall not be compensated for if unused. Sick pay can be credited towards health insurance and/or pension credits upon retirement from the retirement system.

J. Post Employment Benefits

Under the Union Contract only union employees are entitled to receive health insurance coverage and survivor benefits for retired employees and their survivors. Substantially all of the Town of Nassau's union employees may become eligible for these benefits if they reach normal retirement age while working for the Town of Nassau. Health care benefits and survivors benefits are provided through an insurance company whose premiums are based on the benefits paid during the year. The Town of Nassau recognizes the cost of providing benefits by recording its share of insurance premiums as an expenditure in the year paid.

During the year of 2012, \$17,700.99 was paid on behalf of 5 retirees.

2. Stewardship, Compliance, Accountability

A. Material Violations: There were no material violations

3. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP

A. Assets

1. Cash and Investments

The Town's investment policies are governed by State statutes. In addition, the Town has its own written investment policy. The Town Supervisor is authorized to use demand accounts and certificates of deposit in FDIC insured commercial banks or trust companies located within the State. Permissible investments include obligations of the U.S. treasury and U.S. Agencies and obligations of New York State or its localities.

Collateral is required for demand deposits and certificates of deposit at 105 percent of all deposits not covered by Federal deposit insurance. Obligations pledged as collateral are obligations of the United States and its agencies and obligations of the State and its municipalities and school districts.

B. Liabilities

1. Pension Plans

(a) Plan Description

The Town of Nassau participates in the New York State and Local Employees' Retirement System (ERS). This is a cost-sharing multiple-employer retirement system. The system provides retirement benefits as well as death and disability benefits. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State retirement and Social Security Law (NYSRSSL).

As set forth in the NYSRSSL, the Comptroller of the State of New York (Comptroller) serves as sole trustee and administrative head of the System. The Comptroller shall adopt and may amend rules and regulations for the administration and transactions of the business of the System and for the custody and control of the funds. The System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the New York State and Local Retirement Systems, 110 State Street, Albany, N. Y. 12244

(b) Funding Policy

The Systems are noncontributory except for employees who joined the New York State and Local Employees' Retirement System after July 27, 1976 who contribute 3% of their salary for the first ten years of membership. Under the authority of the NYSRSSL, the Comptroller annually certifies the rates expressed used in computing the employers' contributions. The required contributions for the current year and two preceding years were as follows:

	<u>ERS</u>
2010	\$47,520
2011	\$66,685
2012	\$87,206

2. Short-Term Debt

- (a) Liabilities for bond anticipation notes (BANs) for construction are accounted for in the capital projects fund. Principal payments on BANs that the Town has outstanding must be made annually. State law requires that BANs issued for capital purposes be converted to long-term obligations within five years after the original issue date. However, Bans issued for assessable improvement projects may be renewed for periods equivalent to the maximum life of the permanent financing, provided that stipulated annual reductions of principal are made.

3. Long -Term Debt

- (a) Outstanding indebtedness aggregated \$35,000. Of this amount \$35,000 was subject to the constitutional debt limit.
- (b) Serial Bonds (and Capital Notes) – The Town, like most governmental units, borrows money in order to acquire land or equipment or construct buildings and improvements. This policy enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of these capital assets. These long-term liabilities, which are full faith and credit debt of the Town, are recorded in the General Long -Term Debt Account Group. The provisions to be made in future budgets for capital indebtedness represents the amount, exclusive of interest, authorized to be collected in future years from taxpayers and others for liquidation of these long-term liabilities.
- (c) Summary Long-Term Liabilities – The following is a summary of long-term liabilities by fund.

Serial Bonds	H Fund
	\$35,000

4. CONTINGENCIES AND LITIGATION

The Town has received significant amounts of federal and State grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience the Town believes such disallowance, if any, will be immaterial.

The Town has been named defendant in various actions. A review of these actions with the Town's Attorney indicates that the cases are either fully covered by insurance or without substantial merit.

5. RISK MANAGEMENT

The Town is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town has purchased commercial insurance for all risk above minimal deductible amounts except for Workers' Compensation. Settled claims have not exceeded the commercial coverage during the year ended December 31, 2012.